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Specialty Healthcare Services M&A Update

Q4 2025

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REPORT HIGHLIGHTS

- In Q4, the S&P Healthcare Services Select Industry Index increased by 5.5%, outperforming the S&P 500 which saw a 2.0% increase over the same period.
- The median EV/EBITDA multiple for reported private equity deals in the Specialty Healthcare Services sector decreased to 11.5x in 2025 from 14.5x in the prior year, and decreased for strategic deals to 11.8x from 16.4x in 2024.
- M&A deal volume in the sector decreased 9.7% in Q4 to 215 deals from 238 deals in Q3, but increased 4.4% from 206 deals in Q4 of the prior year.
- North America was the most active region in Q4 with 110 deals. Most notably in North America was Cencora's $7.4 billion acquisition of OneOncology, a Tennessee-based operator of hospital and clinical networks managing independent oncology practices, in December 2025.
- Total capital invested in M&A transactions increased 93.1% in Q4 to $13.9B from $7.2B in Q3, primarily due to the OneOncology deal mentioned above. Comparatively, the largest deal in Q3 was United Health's $3.4 billion acquisition of Amedisys.

For more information on R.L Hulett or this report please visit our website at **rlhulett.com,** call us at **(314) 721-0607,** or contact a professional listed on this page.

Global Deal Analytics

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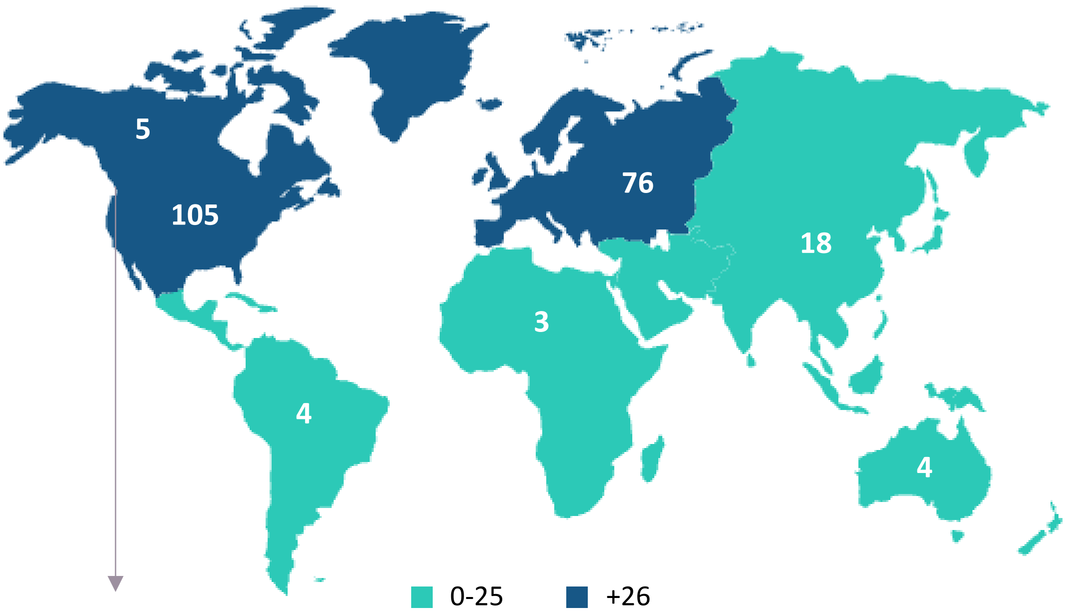
Of the 215 deals in the Specialty Healthcare Services sector in Q4, North America was the most active with 110. A notable North American deal (in addition to the OneOncology deal mentioned on the previous page) was AbbVie's $1.2B acquisition of Giglamesh Pharmaceuticals, a New York-based developer of a mental health science focused biotechnology platform, in October 2025. Europe was the second most active with 76 transactions and all other regions combined for a total of 29 deals.



Canada:	**5**
United States:	**105**
Southeast:	33
Mid Atlantic:	21
West Coast:	15
Mountain:	10
Others:	26

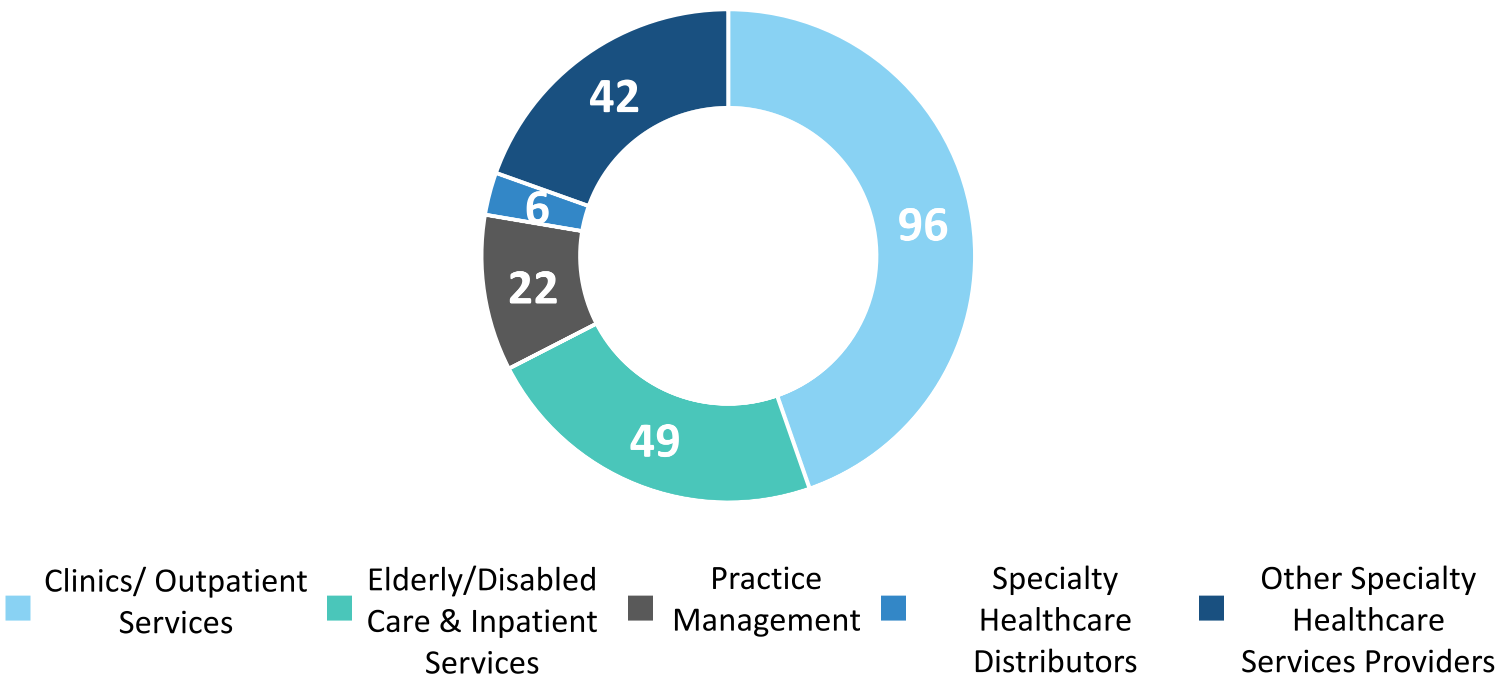
In the U.S., the Southeast region was the most active area with 33 deals. A notable deal in the Southeast region was Cardinal Health's $1.9B acquisition of Solaris Health, a Florida-based provider of urology and related specialty care services, in November 2025. The Mid Atlantic and West Coast saw 21 and 15 closed transactions, respectively. The Mountain region had 10 closed transactions and all other U.S. regions combined for a total of 26 completed deals.

In Canada, 5 transactions closed in Q4, most notably being an undisclosed investor's $142.4 million PIPE in Extendicare, a senior care provider focused on long-term and home health care, in December 2025.

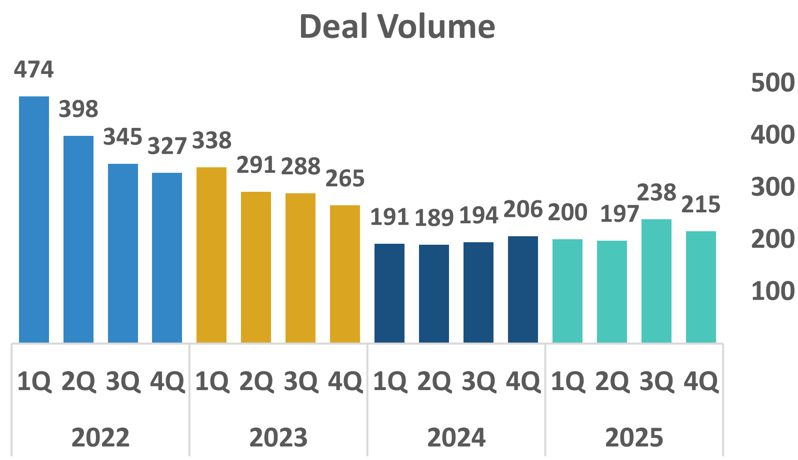
Source: PitchBook Data

Of the 215 Specialty Healthcare Services deals in Q4, 96 deals were in the Clinics & Outpatient Services subsector, making it the most active from an M&A volume standpoint. The Elderly/Disabled Care & Inpatient Services and Practice Management subsectors saw 49 and 22 closed transactions, respectively. The Specialty Healthcare Distributors subsector saw 6 deals and all other subsectors combined for a total of 42 deals during the quarter.

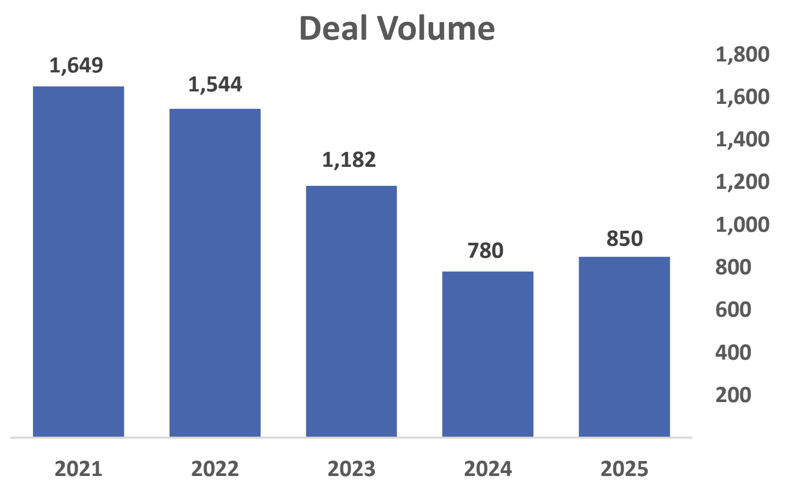
Specialty Healthcare Services M&A Volume by Subsector



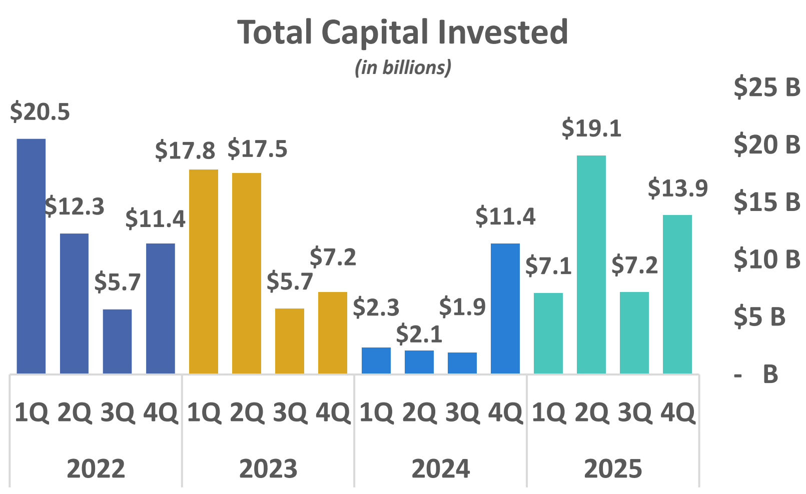
Deal volume in the Specialty Healthcare Services sector decreased 9.7% in Q4 to 215 deals from 238 deals in Q3, but increased 4.4% from 206 deals in Q4 of the prior year. Q4 marks the second-highest quarterly deal volume since Q1 2024. Although Q4 volume is not quite back to 2022/2023 levels, the increase is still illustrative of renewed buyer confidence supported by improving financing conditions and greater macroeconomic clarity.



Annual deal volume increased 9.0% to 850 deals in 2025 from 780 in 2024. We attribute the higher full-year deal volume to a more constructive macro backdrop, supported by easing inflationary pressures and greater visibility around the interest-rate outlook. Looking ahead to 2026, increasing clarity around tariff policy is expected to sustain M&A momentum in the Specialty Healthcare sector as these supportive conditions persist.

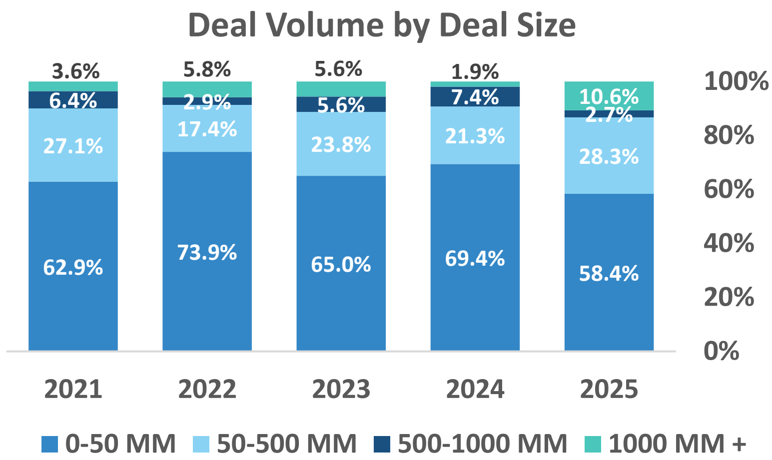


Total capital invested in M&A deals in the Specialty Healthcare Services sector increased by 93.1% in Q4 to $13.9B from $7.2B in Q3, and increased 21.9% from $11.4B in Q4 of the prior year. The increase from Q4 was largely driven my multiple large-cap transactions, including Cencora's $7.4B acquisition of OneOncology and Cardinal Health's $1.9B acquisition of Solaris Health. Comparatively, the largest reported deal in Q3 was UnitedHealth Group's $3.4 billion acquisition of Amedisys.

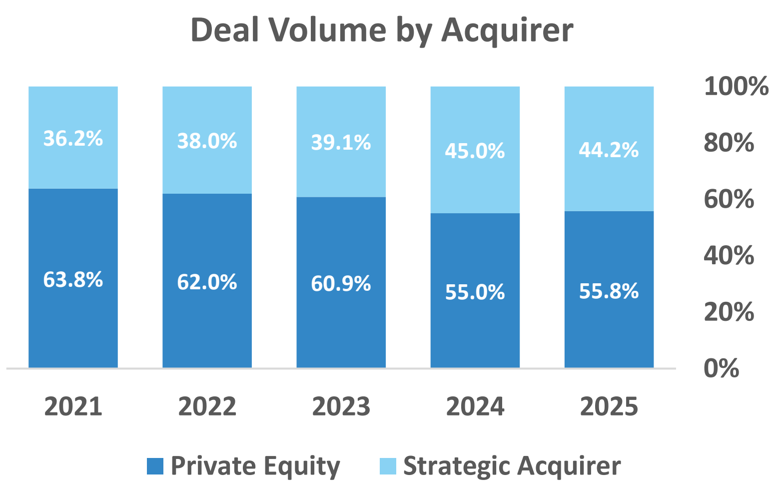


Source: PitchBook Data

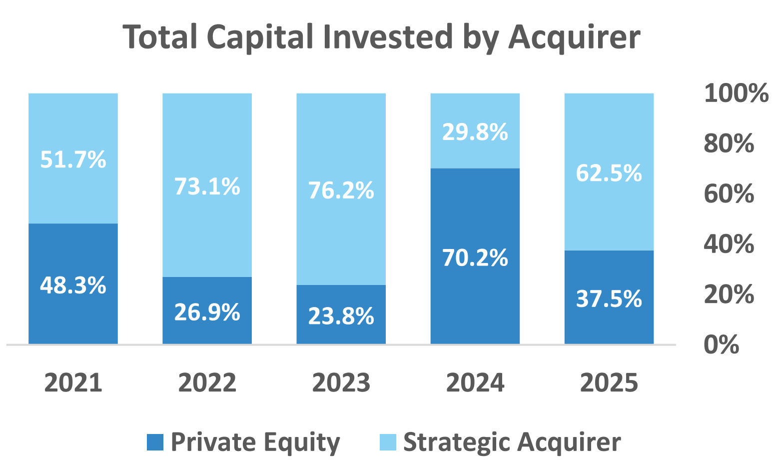
In 2025, we generally saw a shift in mix towards larger-sized deals from the prior year, specifically in the large cap ($1000+ MM) and middle ($50 - $500 MM) markets, which increased to 10.6% and 28.3% from 1.9% and 21.3%, respectively, in 2024. The upper middle ($500 - $1000MM) and lower middle ($0 - $50 MM) tranches of the market saw decreases to 2.7% and 58.4% in 2025 from 7.4% and 69.4% in 2024, respectively.



As a % of total deal volume, PE buyers trended slightly higher in 2025 relative to strategic buyers, representing 55.8% of deal volume in the sector compared to 55.0% in 2024. This modest recovery reflects a reversal of the declining private equity participation trend observed from 2021 through 2024 and is supported by an improving macroeconomic environment, including easing credit conditions and lower interest rates.



Total capital invested by PE investors (as a % of overall capital invested) decreased significantly in 2025 to 37.5% from 70.2% in 2024. 2025 marks a reversion to the prior trend observed from 2021 to 2023, where strategic acquirers consistently deployed significantly more capital than private equity buyers in M&A transactions in the sector. The sharp decrease in the % of capital invested by Private Equity is due to large strategic acquisitions in Q2 and Q4, such as Aster DM Healthcare's $8.5 billion acquisition of CARE Hospitals, in April 2025.



Source: PitchBook Data

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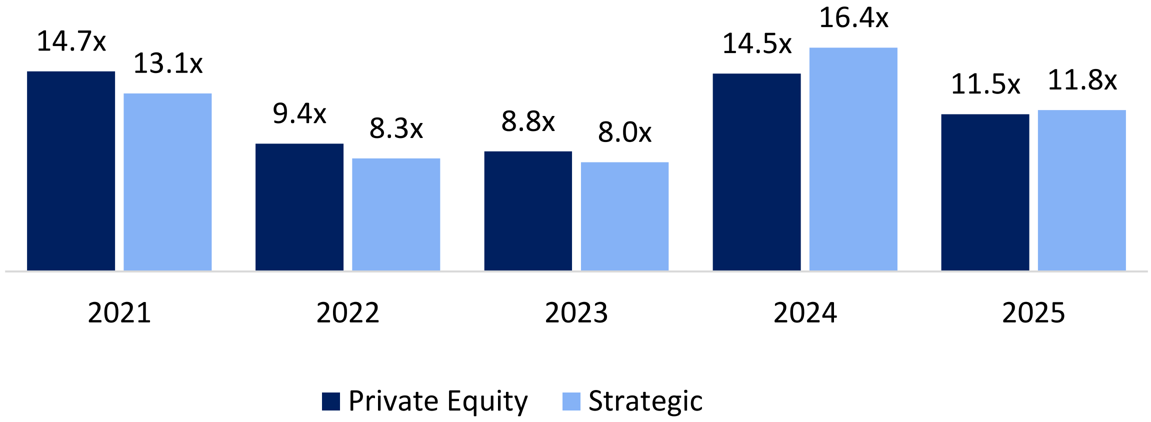
The median EV/EBITDA multiple for reported private equity deals in the Specialty Healthcare sector decreased to 11.5x in 2025 from 14.5x in 2024, and decreased for strategic deals to 11.8x from 16.4x in the prior year.

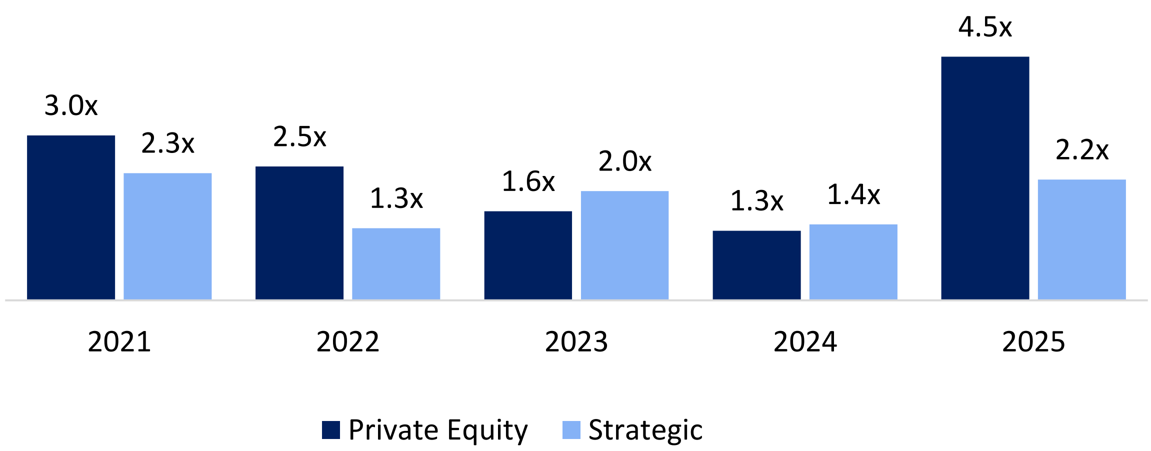
The median EV/Revenue multiple for reported private equity deals increased to 4.5x in 2025 from 1.3x in 2024, and increased for strategic deals to 2.2x from 1.4x in the prior year.

2025 marks the highest reported median EV/Revenue multiple for PE buyers in the last 5 years.

Reported EV/EBITDA Multiples



Reported EV/Revenue Multiples



Source: PitchBook Data

Active Strategic Investors – Specialty Healthcare Services

Investor	2025 Investments	Select Targets
Ensign Group	9	Stonehenge of Orem; The Rehabilitation Center at Sandalwood; Santa Rosa Care Center; Alamitos West Health & Rehabilitation
AmSurg	3	Advanced Center for Surgery; Surgery Center of Conway; Pinnacle Surgery Center LLC.
VSP Ventures	3	Antelope Mall Vision Center Optometry; East Hills Vision Care Optometry; Farr Eyecare Group

Active Private Equity Investors – Specialty Healthcare Services

Investor	2025 Investments	Select Targets
Shore Capital Partners	28	Boerne Stage Veterinary Clinic; Care Fusion Rx; Edinger Surgical Options; Core Rehabilitation; Fountain Inn Animal Clinic
Resolute Capital Partners	13	Ashmore Orthodontics; Empire Dental Specialty Group; Howard Orthodontics; MidSouth OB GYN; Pediatric Dental Associates
KKR	12	HCG; Henry Schein; Dental Xchange; Barry Sporer DMD PC; Family Doctor

Source: PitchBook Data

Largest Deals (Disclosed)

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Deal Date	Company Name	Investor	Deal Type	Deal Size ($mm)	EV		Target Business Description
					Revenue	EBITDA	
23-Dec-2025	KP Institute of Medical Sciences	Park Medi World	Merger/ Acquisition	$ 27.3			Provider of multi-specialty healthcare services offering services in trauma, critical care, urology, and more.
19-Dec-2025	American Heart of Poland	GKSD Investment Holding	Corporate	290.9			Operator of medical centers offering preventive healthcare, diagnostics, treatment and rehabilitation for lifestyle-related diseases.
16-Dec-2025	Better Medical	Medibank Private	Merger/ Acquisition	104.3	11.34x		Operator of general practice medical clinics intends to deliver and sustain reliable primary health care facilities.
15-Dec-2025	OneOncology	Cencora	Merger/ Acquisition	7,400.0			Operator of a hospital and clinical network intended to manage independent oncology practices.
12-Dec-2025	Senevita	Capvis, Tertianum	Buyout/LBO	313.3			Provider of healthcare services intended for the elderly community.
07-Dec-2025	Cathedral Eye Clinic	Cardinal Capital Group	Buyout/LBO	34.8	6.95x		Operator of eye care services intended for patients seeking ophthalmic treatments.
03-Dec-2025	Extendicare	Undisclosed Investor	PIPE	142.4			Provider of senior care focused on long-term care and home health care.
19-Nov-2025	Renovo Medical Group	Alaris Equity Partners	PE Growth/ Expansion	30.0			Provider of healthcare management services, partnering with hospitals and surgical centers, aiming to improve patient outcomes.
13-Nov-2025	Vitalia Home	Greykite Investment Adviser, StepStone Group	Buyout/LBO	1,739.6			Operator of nursing homes intended for elderly and dependent residents.
03-Nov-2025	Solaris Health	Cardinal Health	Merger/ Acquisition	1,900.0			Operator of a healthcare platform committed to enhancing access to specialty healthcare and continually improving patient outcomes.
02-Nov-2025	Gama Saúde	ESB Technologies	Merger/ Acquisition	30.3			Provider of health care management services providing self-managed health plans, group health plans, medical auditing, and more.
23-Oct-2025	The Eye Foundation	Verlinvest	PE Growth/ Expansion	75.0			Operator of an eye care hospital catering to patients in all the major cities in south India.
17-Oct-2025	Gilgamesh Pharmaceuticals	AbbVie	Merger/ Acquisition	1,200.0			Developer of a mental health science-focused biotechnology platform designed to develop novel compounds and treat neurological disorders.
16-Oct-2025	Healing Hands Clinic	L Catterton	PE Growth/ Expansion	30.0			Provider of proctology and colorectal healthcare services intended to treat anorectal conditions.
07-Oct-2025	Axe Compute	Undisclosed Investor	PIPE	343.5			Infrastructure operator expanding access to AI compute resources by utilizing the Aethir network, focusing on AI-drive drug discovery and oncology.
01-Oct-2025	Jennie Stuart Health	Deaconess Health System	Merger/ Acquisition	95.0			Provider of outpatient services offerering behavioral health, cancer care, cardiac rehabilitation, dermatology, and more.
01-Oct-2025	Och Regional Medical Center	Baptist Memorial Health Care	Merger/ Acquisition	55.0			Operator of healthcare facilities and clinics offering medical specialties.
Mean				812.4	9.15x	N/A	
Median				104.3	9.15x	N/A	
High				7,400.0	11.34x	N/A	
Low				27.3	6.95x	N/A	

Source: PitchBook Data

Leading M&A Deals (Completed)

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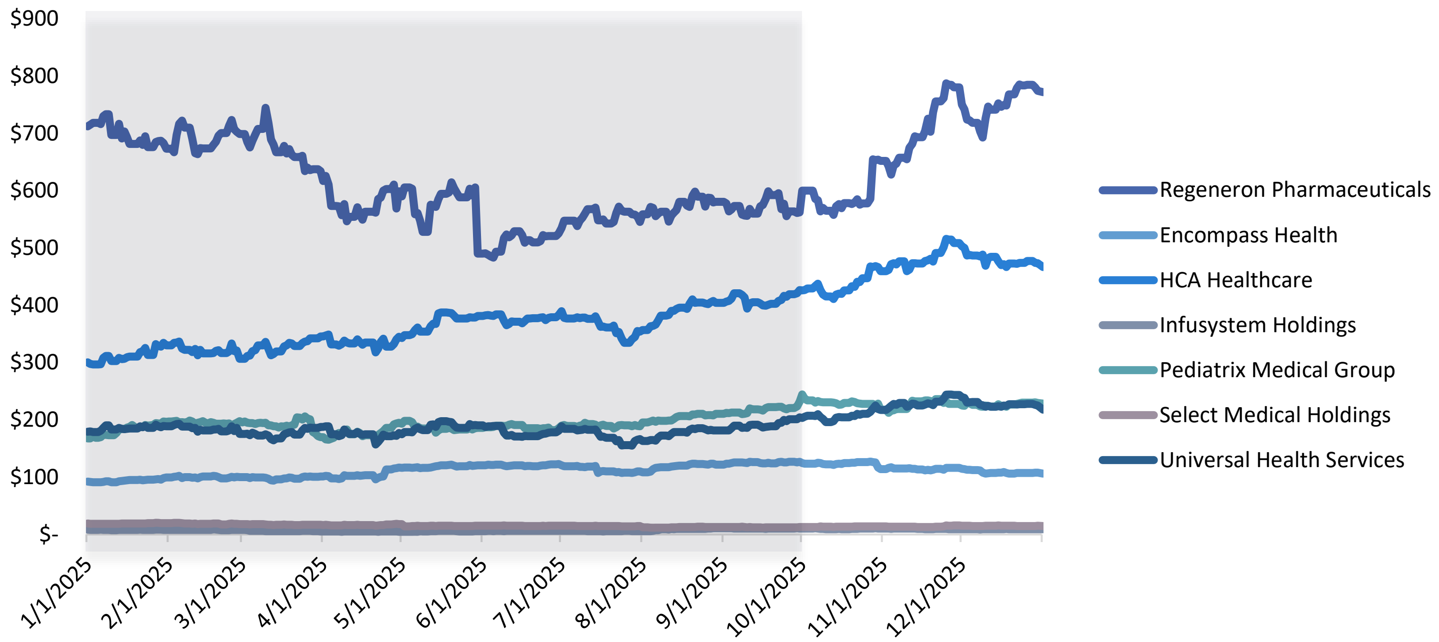
Target	Investor	Driver	Deal Synopsis
OneOncology	cencora	Merger/ Acquisition	OneOncology, a Tennessee-based oncology practice management platform, was acquired by Cencora for $7.4 billion in December 2025. The transaction expands Cencora's specialty healthcare services platform through increased exposure to oncology care delivery, while enhancing clinical, operational, and data-driven capabilities supporting independent oncology practices and patient outcomes.
SOLARIS HEALTH A NEW DAY IN HEALTHCARE	Cardinal Health	Merger/ Acquisition	Solaris Health, a Florida-based provider of urology and related specialty care services, was acquired by Cardinal Health for $1.9 billion in November 2025. The acquisition increases Cardinal Health's presence in physician practice management and specialty care services, aligning with a broader strategy focused on delivering integrated clinical, supply chain, and operational solutions across higher-acuity care settings.
vitalia HOME	GREYKITE	Buyout/LBO	Vitalia Home, a European provider of home healthcare and senior living services, was acquired by Greykite in a $1.7 billion leveraged buyout in November 2025. The investment supports continued expansion across home-based care services, benefiting from favorable demographic trends and Greykite's experience scaling healthcare platforms throughout Europe.
GILGAMESH	abbvie	Merger/ Acquisition	Gilgamesh Pharmaceuticals, a New York-based clinical-stage biotechnology company focused on neuropsychiatric therapies, was acquired by AbbVie for $1.2 billion in October 2025. The acquisition strengthens AbbVie's neuroscience pipeline through the addition of differentiated therapeutic assets addressing complex mental health disorders and supporting long-term innovation initiatives.

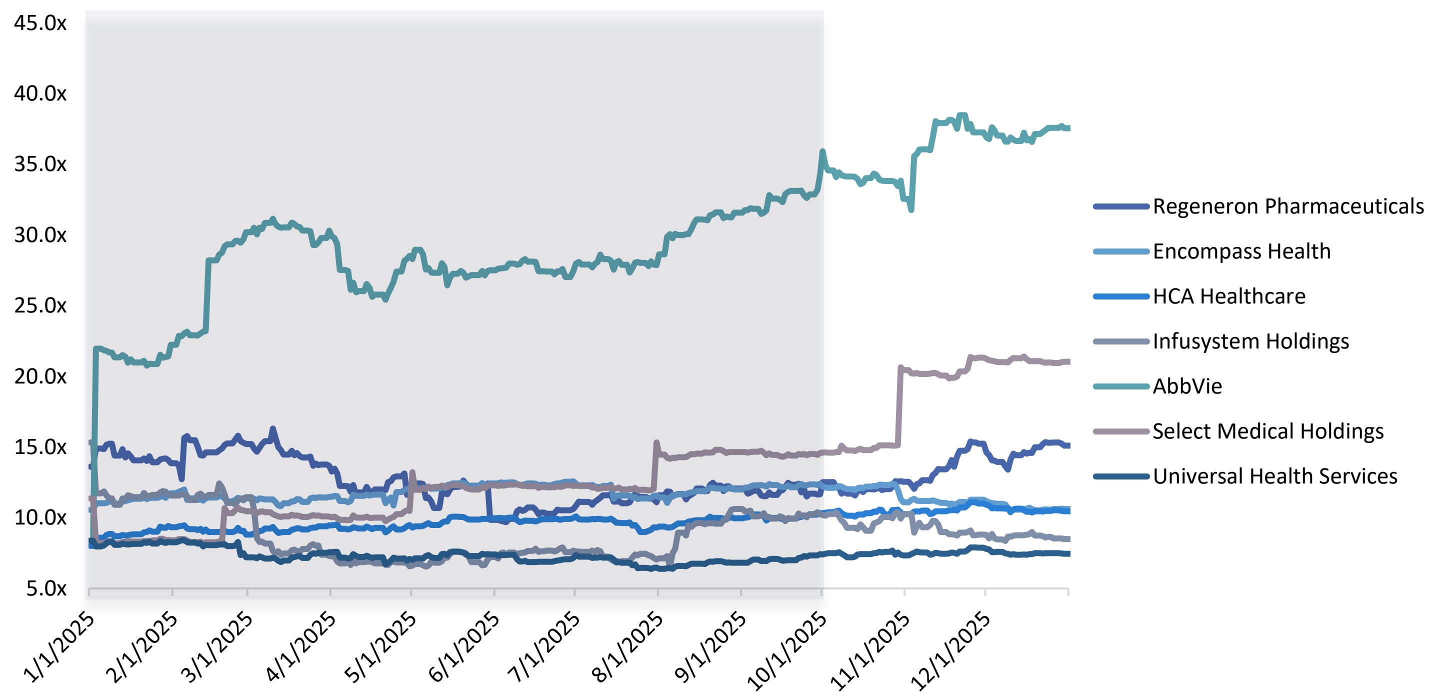
Source: PitchBook Data

Public Markets

Stock Price



EV/EBITDA



Source: PitchBook Data

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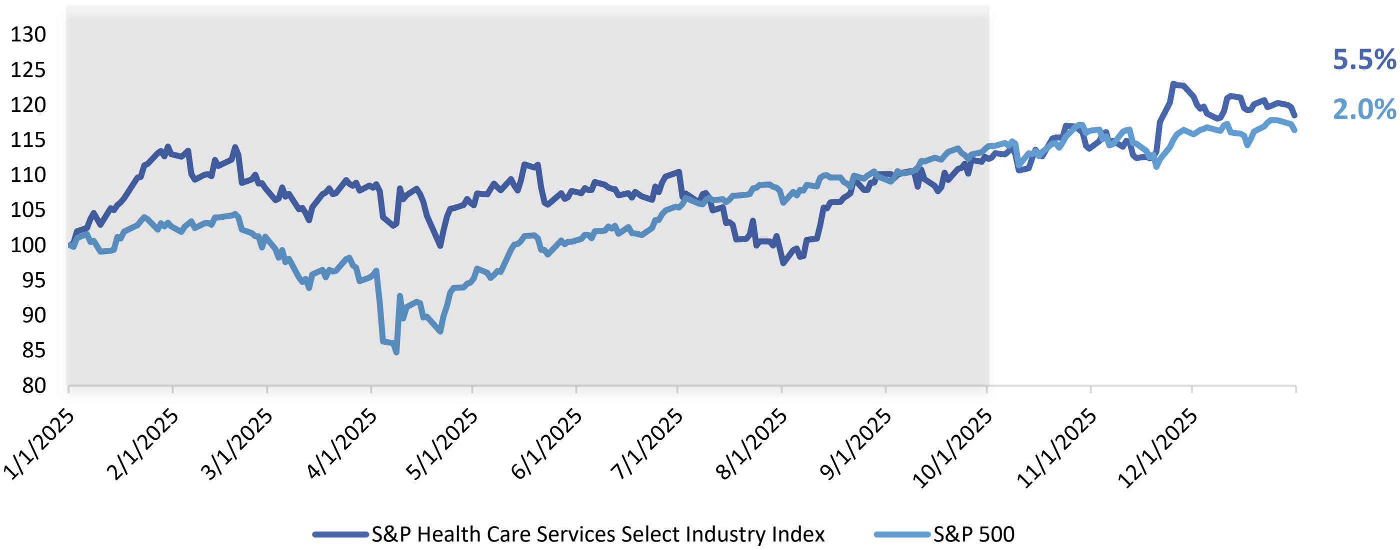
Index Performance

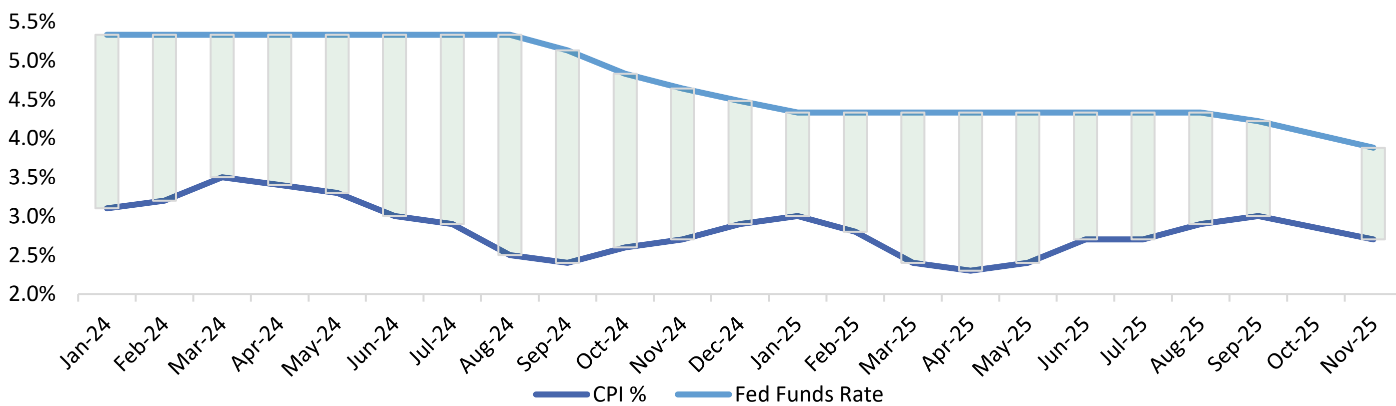
In Q4, the S&P Healthcare Services Select Industry Index increased by 5.5%, outperforming the S&P 500 which saw a 2.0% increase over the same period.



Key External Drivers

Overall, the Specialty Healthcare industry tends to be more stable and resistant to volatility in the broader economy than other industries.

During the fourth quarter of 2025, the Federal Reserve continued its policy pivot following the initial rate cut earlier in the year, further lowering the federal funds target range and reinforcing a gradual shift away from restrictive monetary policy. Despite this easing, the Fed has maintained a cautious stance, emphasizing that future adjustments will be data dependent, particularly on inflation and labor market developments. Projections point to modest GDP growth and a gradual return of inflation toward target, though persistent price pressures warrant a measured outlook.



Note: The U.S. Bureau of Labor Statistics did not publish an official CPI reading for October 2025 due to the federal government shutdown, which disrupted data collection. As a result, no official year-over-year CPI figure is available for that month.

Source: PitchBook Data

Emerging trends in the Specialty Healthcare Services sector

Expansion of Advanced Diagnostic and Imaging Capabilities

Technology enhances accuracy and supports earlier detection

Specialty providers are investing in higher resolution imaging, molecular diagnostics, and point of care testing to improve clinical precision. These tools support earlier identification of complex conditions and enable more individualized treatment plans. Centers that offer advanced diagnostics are becoming preferred partners for referring clinicians and patients seeking faster answers and improved care quality.

Growth in Minimally Invasive and Outpatient Procedures

Clinical innovation shifts care toward lower cost settings

Advances in minimally invasive techniques are allowing more procedures to be performed safely outside hospitals. Orthopedic, gastroenterology, and pain management services are expanding in outpatient environments due to shorter recovery times and reduced complication rates. Providers with expertise in these techniques are capturing greater patient demand and improving throughput.

Integration of Behavioral Health Into Specialty Care Networks

Holistic care models support improved patient outcomes

Specialty practices are increasingly embedding behavioral health services into their care pathways, particularly for chronic pain, oncology, fertility, and cardiometabolic conditions. Integrated behavioral support helps address adherence, stress, and lifestyle factors that influence treatment success. This approach improves patient engagement and strengthens provider differentiation.

Increasing Focus on Patient Experience and Care Coordination

Service enhancements become competitive differentiators

Specialty providers are prioritizing patient centered features such as digital scheduling, real time communication, and coordinated care planning. Enhanced navigation support, follow up protocols, and education tools improve satisfaction and reduce care fragmentation. Providers that streamline the patient journey and ensure continuity across specialists are strengthening loyalty and referral relationships.

Source: PitchBook Data

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Proven, Professional, Principled.

Investment Bankers for the Middle Market

About

R.L. Hulett is a middle-market investment bank based in St. Louis, Missouri, providing M&A and financial advisory services to middle-market companies. Since its founding in 1981, the firm has advised in over 285+ transactions in a variety of industries including Healthcare, Transportation & Logistics, Packaging, Food & Consumer, Industrials, Business Services, and Software/Tech-Enabled Services. The firm has an experienced team of M&A advisors consisting of former business owners, seasoned corporate executives, professional service firm partners, CPAs and MBAs. Our ability to deliver customized solutions to meet or exceed our clients' expectations is what sets us apart from our competitors.

Our Clients

$10 - 250MM Revenue

$2 - 20MM EBITDA

Middle Market Privately Owned

Industries Served

Healthcare

Tech-Enabled Services

Plastics & Packaging

Industrials

Transportation & Logistics

Food & Consumer

Our Service Offerings

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Sell-Side Advisory: Sell your business

Sell your business for the highest price and for the best terms. At R.L Hulett, communicating the value of your business to targeted buyers and finding the best fit for your team is our forte. We strive to maintain your company's culture and heritage even as you transition out of your business.

Buy-Side Advisory: Buy a business

Searching for acquisition targets can be a challenging and time-consuming task when trying to run your own business at the same time. Navigating the risks and pitfalls in negotiating valuation and deal structure can also be a daunting task for many business owners. Let our team help you minimize your risk and reduce time wasting efforts with our decades of experience in advising in both buy and sell-side M&A transactions. We utilize industry-leading M&A databases to scout for opportunities and pre-screen for "real" actionable targets so you can stay focused on what matters.

Capital Raise: Gain financial support

With nearly 40 years of experience in middle-market M&A advisory, we know how to package up your deal and put you in front of the right kind of investors who have the capital and the industry expertise you need to grow your business. Our team will develop a go-to-market strategy and advise on deal structure, valuation, due diligence and transition issues. Whether you are seeking capital for growth or trying to buy out other shareholders, we have the tools, expertise, and experience to execute a strategic process and find the optimal outcome to meet your objectives.

Restructuring: reorganization of your business

In today's uncertain economic times, more and more companies are finding themselves in unfamiliar, and unwanted, positions. Many business owners are hoping recovery is just around the corner; however, proactive measures are often required to maximize the remaining value of the business. Our team can aid banking institutions with workout situations by implementing internal controls over cash management and performing on-going cash flow modeling for their clients. We can also help business owners avoid having trouble making payments on their debts and avoid the cumbersome and low-value asset liquidation process.

Source: PitchBook Data

Selected Transactions

Below are two recent transactions facilitated by R.L. Hulett, showcasing our expertise in the Healthcare sector. Each transaction exemplifies our commitment to delivering exceptional value and strategic growth for our clients.

THE CORNER PHARMACY

have been acquired by

Bain Capital Ventures

R. L. Hulett

The Seller: The Corner Pharmacy operates retail pharmacies located in hospitals to provide a convenient resource for hospital in-patient and outpatient discharges, hospital-affiliated Ambulatory Surgery Centers (ASCs), and clinical visits to hospital-affiliated physician offices located in Medical Office Buildings.

The Buyer: Bain Capital Ventures is the Boston-based venture capital affiliate of Bain Capital. Founded in 1984, Bain Capital Ventures has made investments in over 110 early and growth-stage companies. Bain Capital Ventures currently has $2 billion under management and invests in business services, consumer, healthcare, internet & mobile, and software companies.

Transaction Rationale: The Corner Pharmacy will use the investment proceeds to fund the continued expansion of its business and for general corporate purposes.

All-Staff nursing
Healthcare Staffing Specialists

have been acquired by

cooperative home care
We bring healthcare home®

R. L. Hulett

The Seller: All-Staff Nursing, Inc. (“ASN”), located in the St. Louis metropolitan area, is a specialized provider of supplemental staffing services for long-term care facilities. Since its establishment in September 1990, All-Staff Nursing has been dedicated to addressing the temporary staffing needs of healthcare organizations, particularly nursing homes. Their primary focus is on supplying highly qualified healthcare professionals, including Registered Nurses, Licensed Practical Nurses, and Certified Nurse Assistants.

The Buyer: Founded in 1986, Cooperative Home Care (“CHC”) is a trusted provider of healthcare staffing and home care services in St. Louis, Missouri. The company provides nurse staffing and palliative home care services under Medicaid, Medicare and private pay programs.

Transaction Rationale: The acquisition of ASN expands CHC into the Illinois market.

Source: PitchBook Data

Selected Transactions

Over the years, R.L. Hulett has completed hundreds of transactions in a variety of industries. Below are several representative transactions highlighting the firm's experience in the sector.

Managed Care Professionals Has been acquired by F.Y.I. R. L. Hulett	Inclusion Technologies Has sold substantially all of its assets to MGP R. L. Hulett	Sierra Emergency Products Has been acquired by Hydro Tube Enterprises R. L. Hulett
Griffin Personnel Group Has sold substantially all of its assets to DISA R. L. Hulett	PRN Transcription Incorporated Has been acquired by MONTIEL ENTERPRISES R. L. Hulett	Southern Illinois Dental Laboratory, Inc. Has been acquired by Gateway Dental Laboratory R. L. Hulett

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Mr. Hulett has led M&A transactions in a variety of industries including manufacturing/industrial, software development/IT, business services and value-added distribution for over 15 years. Prior to joining the firm, he held senior level accounting and financial management positions in both public accounting and large corporations. Mr. Hulett began his career as a Certified Public Accountant with MPP&W, a St. Louis-based public accounting firm specializing in middle market companies. He then held various management positions in internal audit and corporate accounting with a Fortune 1000 industrial manufacturing company and also spent nine years with Enterprise Rent-A-Car Company as a department manager in the Corporate Accounting group. Mr. Hulett holds his Series 62, 63 and 79 securities registration. Mr. Hulett earned a Bachelor's Degree in Accounting from the University of Missouri, Columbia.

Jim Goebel
Director
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Mr. Goebel has spent most of his career as an owner/operator of several successful businesses in the technology and distribution space. He was the sole founder of a cloud software/VoIP company built from scratch, scaled, and eventually acquired by Private Equity. He has been on both sides of the M&A table, leading myriad acquisitions and drove and oversaw several successful exits. He has extensive experience working with banking, private equity, deal structure, corporate finance and capital structure, and post deal company assimilations. Mr. Goebel has served on several industry as well as community nonprofit boards in both financial and advisory capacities. He holds a Bachelor's Degree from the University of Southern Indiana in Evansville Indiana.

Christopher Riley
Senior Advisor
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Mr. Riley has owned, operated, and sold multiple businesses spanning five decades in the technology, fabrication, hospitality, real estate, social media, financial services, automotive, private equity and business services industries. He owns multiple companies, United Cutwater and Cutwater Advisory Partners, that focus on identifying, funding, growing, and exiting businesses at their Optimum Value. Prior to joining the firm, he worked in New York in the investment banking industry for 10 years. He began his career with American Express as an Estate and Tax Planning Specialist. With degrees in Finance and Philosophy and a Master's in Organizational Psychology, Chris was educated at Santa Clara University, the London School of Economics and the Harvard Business School. Chris is Series 79 and Series 63 licensed, has seven board certifications in cyber intelligence, and is a licensed forensic investigator.

David T. Vass
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Mr. Vass has over 30 years of business management experience including more than 10 years as President of a highly successful consumer products manufacturing company with revenues exceeding $25 million. During this time, he not only reversed a declining sales and earnings trend, but increased both sales and operating income over 100%. In addition, he has spent over 20 years at the executive level of Vice President of Sales and Business Development. Mr. Vass also has experience in a number of other industry niches including consumer products, commercial furniture and fixtures and metal recycling. He holds a Bachelor's Degree in Economics from DePauw University and an MBA from the University of Michigan.

Our M&A Deal Leaders

R. L. Hulett

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Ryan provides analytical and execution support for senior-level deal managers and, as an Associate, manages analysts while overseeing the preparation of financial models, pitch books, confidential information memorandums, and industry research reports. He leads in-depth research efforts, supports client communications, and takes ownership of workstreams to ensure accuracy and efficiency throughout the deal process. In addition to transaction execution, Ryan supports business development by meeting directly with business owners to discuss strategic objectives, transaction considerations, and market dynamics. Ryan graduated with a Bachelor of Science degree in Finance from The Freeman School of Business, Tulane University. Prior to joining the firm, Ryan worked as an equity analyst for Burkenroad reports, an equity research program that produces widely circulated financial reports on small- to medium-sized companies. During his time at Tulane University, Ryan was elected as Vice President of Administration for Tulane's community government, took extensive courses in Investment Banking M&A transactions, and volunteered as a data analyst for American Red Cross.

Dax Kugelman
Analyst
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Dax provides analytical support for senior-level deal managers and prepares confidential memorandums, financial models and industry research reports. Dax graduated from The University of Missouri with a Bachelor of Science degree in Finance from The Trulaske College of Business. Prior to joining the firm, Dax worked as a financial planning intern for Haribo of America, where he developed an automated sales report, utilized data to create an updated price costing model, and converted their outsourced payroll ledger to a more accurate format. During his time at The University of Missouri, Dax was involved with the Financial Planning Association and the University of Missouri Investment Group.

Source: PitchBook Data

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Lynda Hulett leads the firm's marketing, administrative and communication efforts. She maintains the firm's proprietary CRM database, manages outbound firm communications and provides administrative support to senior deal managers. Prior to joining R.L. Hulett, Lynda spent the previous ten years in various marketing and administrative functions. Most recently, she worked as a client liaison providing administrative support for a CPA firm. Prior to that, she was employed by Moneta Group, a financial services advisory firm, where she provided marketing and administrative support to the client managers. Lynda graduated from the University of Missouri – Columbia, receiving her business degree with an emphasis in Marketing.

Robert L. Hulett
In Memoriam:
1943-2024

Mr. Hulett founded the firm in 1981 and has negotiated and completed more than 200 transactions throughout his career. He began his career as a Certified Public Accountant and practiced with Peat, Marwick, Mitchell & Co. in St. Louis as an Audit Manager and in New York as the Director of Training for Private Business. Mr. Hulett has also served as Chief Executive & Board Member for various middle market companies. As an educator, he was an adjunct professor at New York University and a tenured faculty member at Lindenwood University in St. Louis. He conducted training sessions for middle market CPA firms throughout the country for more than ten years. Mr. Hulett earned his BS/BA Cum Laude in Accounting from the University of Missouri-Columbia, and an MBA from Lindenwood University.

R. L. Hulett

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