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Food & Consumer M&A Update

Q3 2026

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Food & Consumer M&A Update Q3 2026

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REPORT HIGHLIGHTS

- In Q3, the S&P Food & Beverage Select Industry Index decreased by 5.4% and was outperformed by a 2.0% increase in the S&P 500 over the same period.
- The median EV/EBITDA multiple for reported private equity deals in the Food & Consumer sector decreased to 10.4x in YTD Q3 2026 from 10.8x in 2025, but increased for strategic buyers to 12.3x from 8.5x in 2025.
- M&A deal volume in the sector decreased 8.1% in Q3 to 421 deals from 458 deals in Q2, and decreased 3.4% from 436 deals in Q3 of the prior year.
- Europe was the most active region in Q3 with 171 deals. Most notably in Europe was Danone's $1.15 billion acquisition of Huel, an English provider of nutritionally complete food products.
- Total capital invested in M&A transactions decreased 42.0% in Q3 to $27.1B from $46.7B in Q2 as the mix shifted to smaller deals. In Q2, Sysco acquired Restaurant Depot for $29.1 billion while the largest reported deal in Q3 was Henkel's $1.7 billion acquisition of Olaplex.

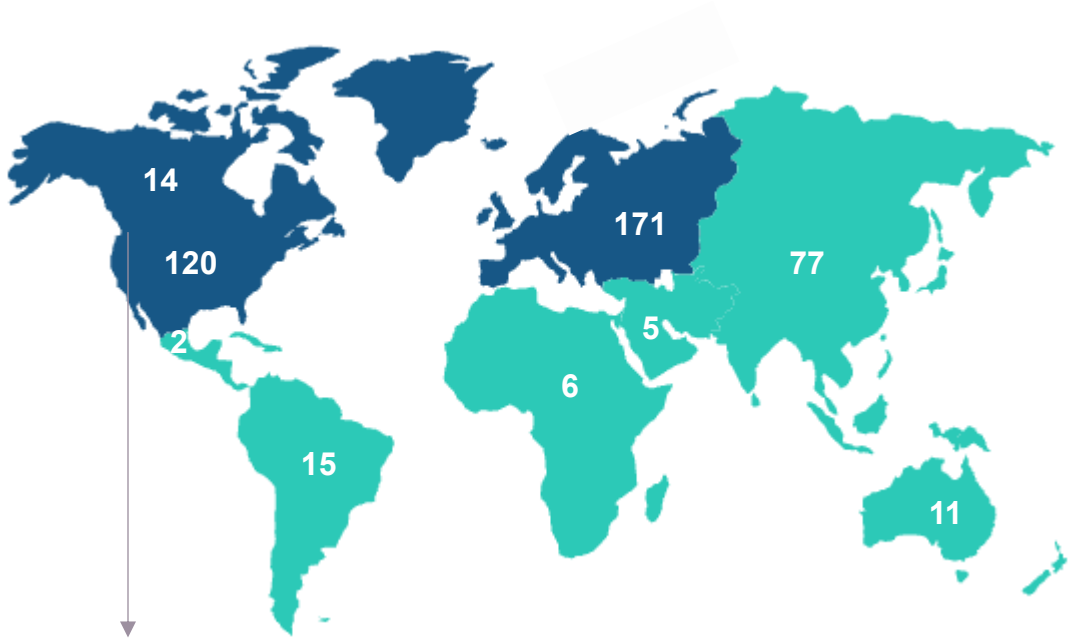


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Global Deal Analytics

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Of the 421 deals in the Food & Consumer sector in Q3, Europe was the most active with 171. A notable European deal in Q3 was Sazerac's $1.15 billion acquisition of Au Vodka, an English producer of distilled vodka. North America was the second most active with 134 transactions, and all other regions combined for a total of 116 deals.



Canada:	**14**
United States:	**120**
West Coast:	40
Great Lakes:	15
Mid-Atlantic:	17
Southeast:	17
Others:	31

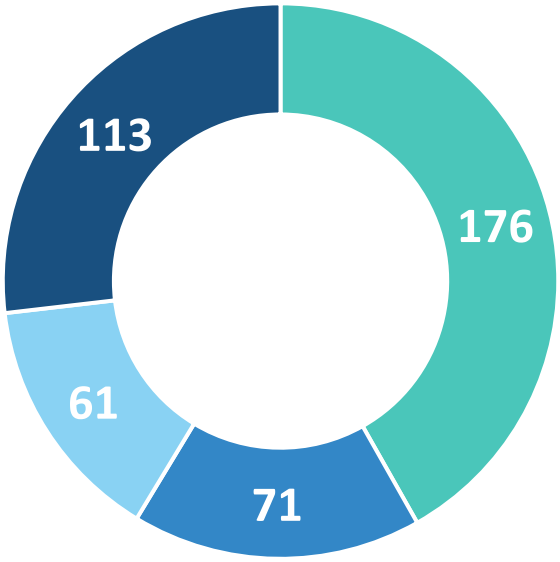
In the U.S. market, the West Coast region was the most active with 40 deals, followed by the Mid-Atlantic and Southeast regions which saw 17 closed transactions each. A notable Q3 deal in the West Coast region was Truelink Capital's $1.0 billion acquisition of Lyons Magnus, a Fresno, California-based manufacturer of beverage and food ingredients. The Great Lakes region reported 15 deals and all other U.S. regions combined for a total of 31 completed transactions.

In the Canadian market, 14 transactions closed in Q3 including Fairfax Financial Holdings' $283.0 million acquisition of Andrew Peller, an Ontario-based producer and marketer of wine and craft beverages.

Source: PitchBook Data

Of the 421 Food & Consumer deals in Q3 2026, 176 deals were in the Food Products subsector, making it the most active from an M&A volume standpoint. The Beverage and Wholesale & Distributor subsectors saw 71 and 61 closed transactions, respectively, while all other subsectors combined for 113 deals during the quarter.

Food & Consumer M&A Volume by Subsector



Food Products | Wholesale & Distributor | Beverage | Other

Huel

COPRA COCONUTS

WATKINS

POLAR SEAFOOD

LARGO

ANDREW PELLER LIMITED

BRANKO

Costella

marucci

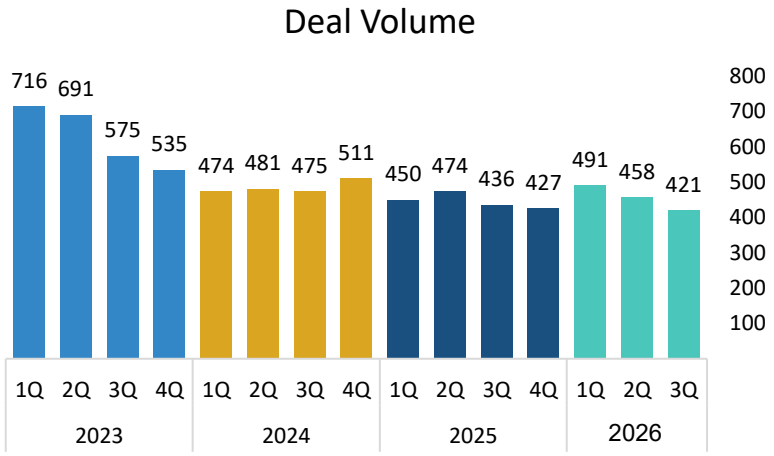
DEKADOME

Plushie Planet

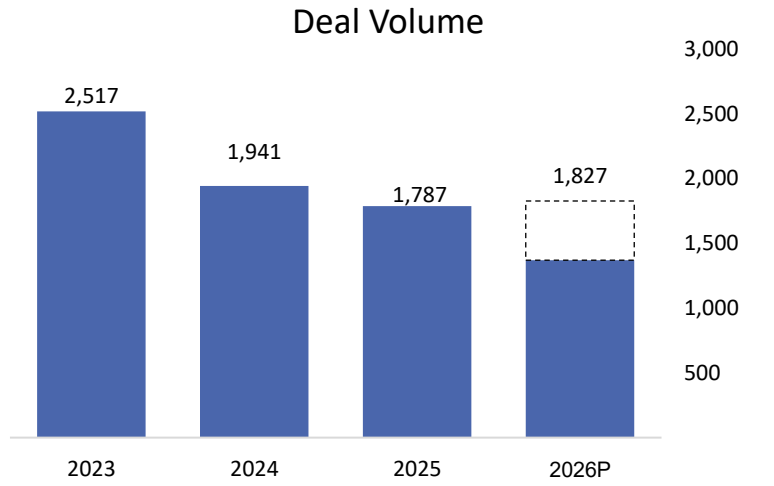
Global Deal Analytics

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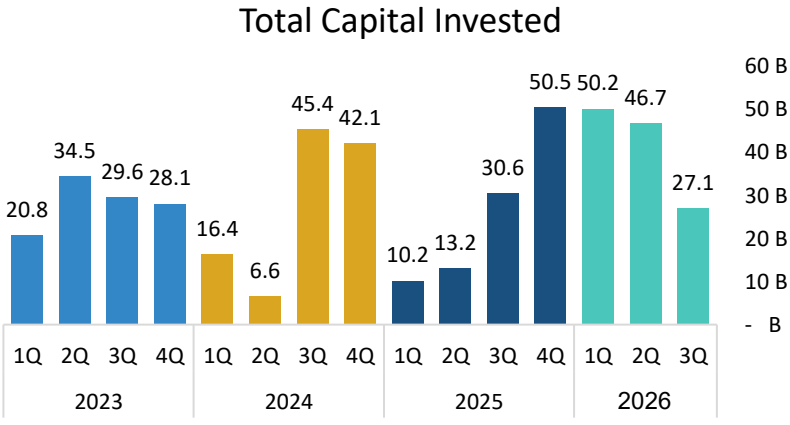
Deal volume in the Food & Consumer sector decreased 8.1% in Q3 to 421 deals from 458 deals in Q2, and decreased 3.4% from 436 deals in Q3 of the prior year. Q3 marks the second consecutive quarterly decline following Q1's five-quarter high of 491 deals and represents the lowest quarterly deal volume in the last four years. The slowdown reflects higher borrowing costs, renewed inflationary pressure, and more cautious buyer sentiment as rates move higher.



Annual deal volume is projected to increase 2.2% to 1,827 deals in 2026 from 1,787 in 2025, supported primarily by strong first-quarter activity. However, the Federal Reserve's September rate hike, its first since 2023, and inflation running well above target (headline CPI of 3.4% in August) have raised financing costs and widened valuation gaps between buyers and sellers. Escalating geopolitical tensions, including the ongoing conflict in Iran, continue to drive volatility in energy markets and capital flows. These factors may cause buyers to take a more cautious approach to M&A through year-end.



Total capital invested in M&A deals in the sector decreased 42.0% to $27.1B in Q3 from $46.7B in Q2, and decreased 11.4% from $30.6B in Q3 of the prior year. The decrease from the prior quarter was largely driven by a shift in mix to smaller deals in Q3. In Q2, Sysco acquired Restaurant Depot for $29.1 billion while the largest reported deal in Q3 was Henkel's $1.7 billion acquisition of Olaplex.



Source: PitchBook Data

Global Deal Analytics

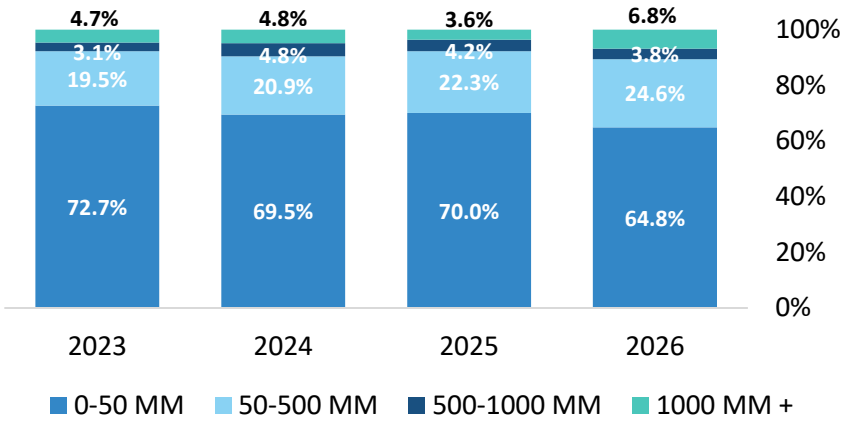
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In YTD Q3 2026, we generally saw a shift in mix towards larger-sized deals from the prior year, led by the middle market ($50 to $500 MM) and large cap ($1,000+ MM) tranches, which increased to 24.6% and 6.8% from 22.3% and 3.6%, respectively, in 2025. The lower middle market ($0 to $50 MM) and upper middle market ($500 to $1,000 MM) tranches decreased to 64.8% and 3.8% from 70.0% and 4.2%, respectively, in 2025.

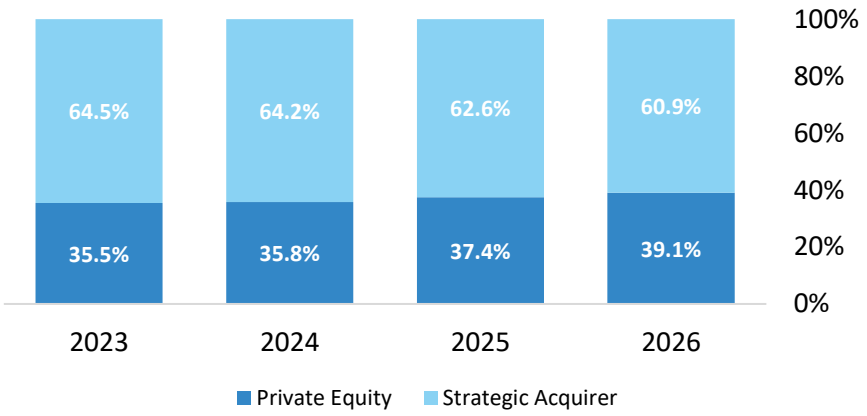
As a % of total deal volume, PE buyers trended higher in YTD Q3 2026 relative to strategic buyers, representing 39.1% of deal volume in the sector compared to 37.4% in 2025. Private equity's share of total M&A activity has steadily grown each year since 2023, supported by strong sponsor demand for smaller-sized add-on acquisitions within the sector.

Despite PE's share of deal volume increasing to its highest level in the last four years, total capital invested by PE investors (as a % of overall capital invested) decreased to 13.5% in YTD Q3 2026 from 14.6% in 2025, continuing the trend of strategic acquirers investing substantially more capital in M&A transactions than PE buyers in the sector. Large strategic acquisitions, such as the previously mentioned $29.1 billion Sysco/Restaurant Depot deal, demonstrate robust interest from large strategic buyers seeking growth opportunities in the sector.

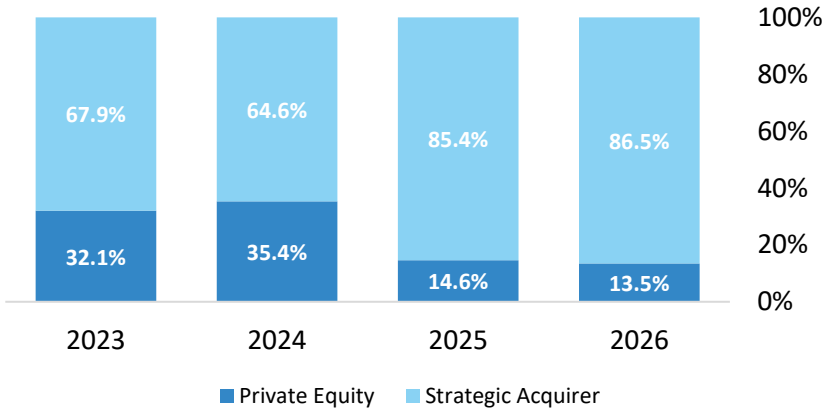
Deal Volume by Deal Size



Deal Volume by Acquirer



Total Capital Invested by Acquirer



Source: PitchBook Data

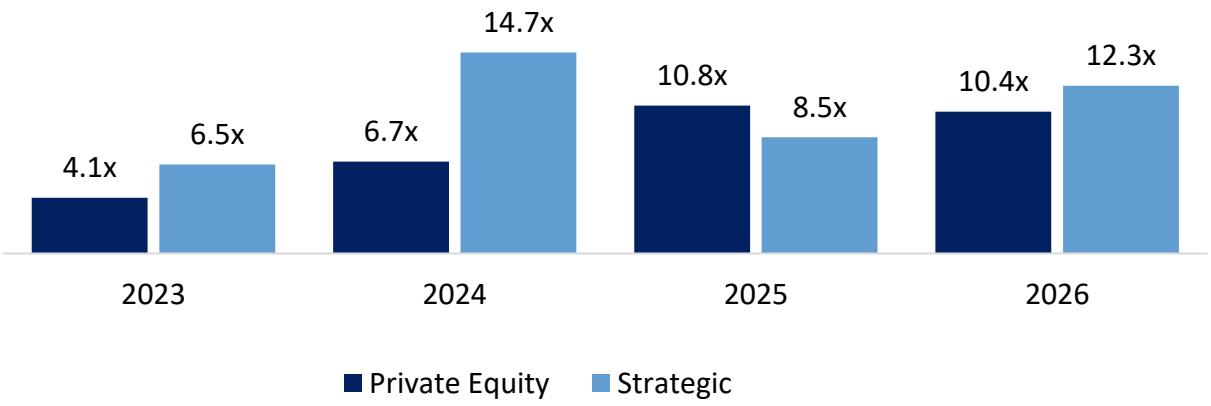
Valuation Multiples

The median EV/EBITDA multiple for reported private equity deals decreased slightly to 10.4x in YTD Q3 2026 from 10.8x in 2025, but increased for strategic buyers to 12.3x from 8.5x in 2025.

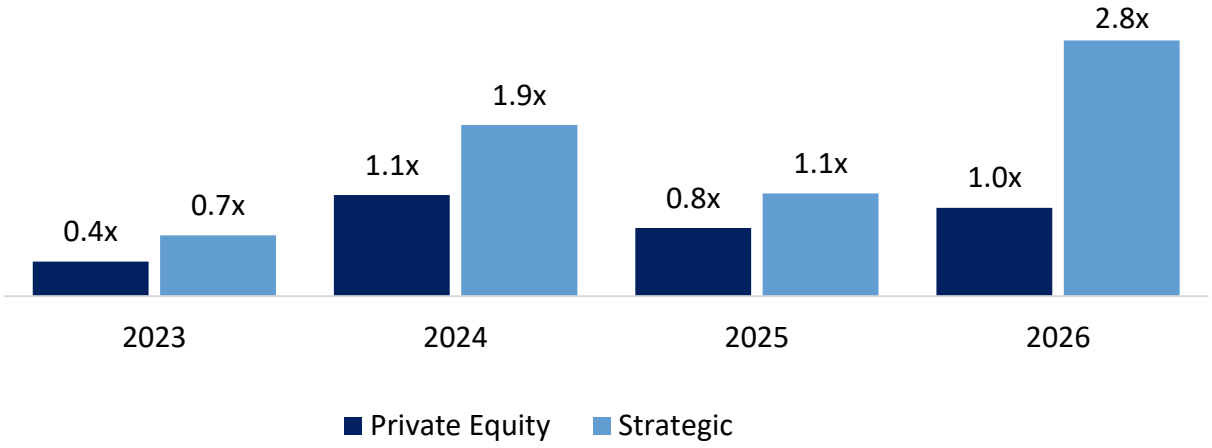
The median EV/Revenue multiple for reported private equity deals increased to 1.0x in YTD Q3 2026 from 0.8x in 2025, and increased for strategic buyers to 2.8x from 1.1x in 2025.

YTD Q3 2026 marks the highest median EV/Revenue multiple for strategic buyers in the past four years, reflecting continued willingness among strategic acquirers to pay premiums for scaled, high-quality assets.

Reported EV/EBITDA Multiples



Reported EV/Revenue Multiples



Source: PitchBook Data

Selected Active Investors

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Active Strategic Investors – Food & Consumer

Investor	2026 Investments	Select Targets
LIVEKINDLY Collective	2	HILTON FOODS DALCO; GREEN FORCE
NORTHLIGHT WINE COLLECTIVE	2	MAYHEM; Meyer FAMILY CELLARS
VALIANT EAGLE, INC.	2	BODYNANNY; footnanny®

Active Private Equity Investors – Food & Consumer

Investor	2026 Investments	Select Targets
APHEON	3	Foo Seng 富盛; nawhal's FINEST SAUCES; Ahinur
PAI PARTNERS	3	BILLINGTON FOODS; HELADOS Nestlé; RHENSER
ARBOR INVESTMENTS	2	Dr.G's INGREDIENTS; The Nutty Bavarian

Source: PitchBook Data

Largest Deals (Disclosed)

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Deal Date	Company Name	Investor	Deal Type	Deal Size ($mm)	EV		Target Business Description
					Revenue	EBITDA	
25-Sep-2026	Marucci Sports	Undisclosed Investor	Merger/ Acquisition	$ 225.0			Manufacturer of baseball equipment and accessories including aluminum, composite and wood bats, mitts, batting gloves, helmets, bags and apparel.
22-Sep-2026	Rael	TowerBrook Capital Partners	Buyout/ LBO	290.0			Manufacturer of organic feminine care products intended to offer natural and effective items for everyday personal care needs.
16-Sep-2026	Continental Candy Industries	Orkla	Buyout/ LBO	240.5	1.87x		Manufacturer of private-label confectionery products intended to serve the retail market.
14-Sep-2026	Isdin	Puig	Merger/ Acquisition	1394.7			Manufacturer of dermatological products intended for skin health and protection.
09-Sep-2026	Au Vodka	Sazerac	Merger/ Acquisition	406.7			Producer of distilled vodka designed for consumer consumption.
01-Sep-2026	Huel	Danone	Merger/ Acquisition	1150.0			Producer of nutritional powders intended to offer a healthy, convenient, and affordable meal supplement with minimal effort.
14-Aug-2026	Andrew Peller	Fairfax Financial Holdings	Buyout/ LBO	283.0	1.47x	8.17x	The company is engaged in the production, bottling, and marketing of wine, spirits, and craft beverage alcohol products in Canada.
03-Aug-2026	Full Swing Golf	Versant Media Group	Merger/ Acquisition	530.0			Developer and manufacturer of multi-sport simulators intended for commercial, residential and entertainment venues.
31-Jul-2026	Sanipak	Arch Peninsula	Merger/ Acquisition	600.0			Provider of personal hygiene products intended to offer solutions for hygiene and care needs in every aspect of life.
30-Jul-2026	Highland Baking Company	Europastry; Ares Management	Merger/ Acquisition	850.4			Manufacturer of customized baking products headquartered in Northbrook, Illinois.
30-Jul-2026	Obagi Cosmeceuticals	Bridgepoint Group	Buyout/ LBO	460.0			Manufacturer and retailer of skin care products designed to prevent the early signs of skin aging.
30-Jul-2026	Animalcare Group	Charterhouse Capital Partners	Buyout/ LBO	314.5			Manufacturer of veterinary pharmaceutical products intended to treat companion animals and serve veterinary professionals across Europe.
22-Jul-2026	Copra	The Vita Coco Company	Merger/ Acquisition	275.0	2.75x		Producer of coconut-based food ingredients intended to supply organic and sustainably sourced coconut products for culinary and beverage applications.
17-Jul-2026	Lyons Magnus	Truelink Capital	Buyout/ LBO	1000.0			Producer of plant-based functional beverages and fruit and flavor ingredient solutions for the food service, healthcare, and dairy industries.
07-Jul-2026	Olaplex Holdings	Henkel	Merger/ Acquisition	1,723.3	3.30x	23.30x	Developer of science-backed hair care products intended to repair and improve hair health.
01-Jul-2026	Arbex	Suzano	Merger/ Acquisition	1700.0			Operator of a tissue business intended to serve internationally.
High				1,723.3	3.30x	23.30x	
Low				225.0	1.47x	8.17x	
Mean				715.2	2.35x	15.74x	
Median				495.0	2.31x	15.74x	

Source: PitchBook Data

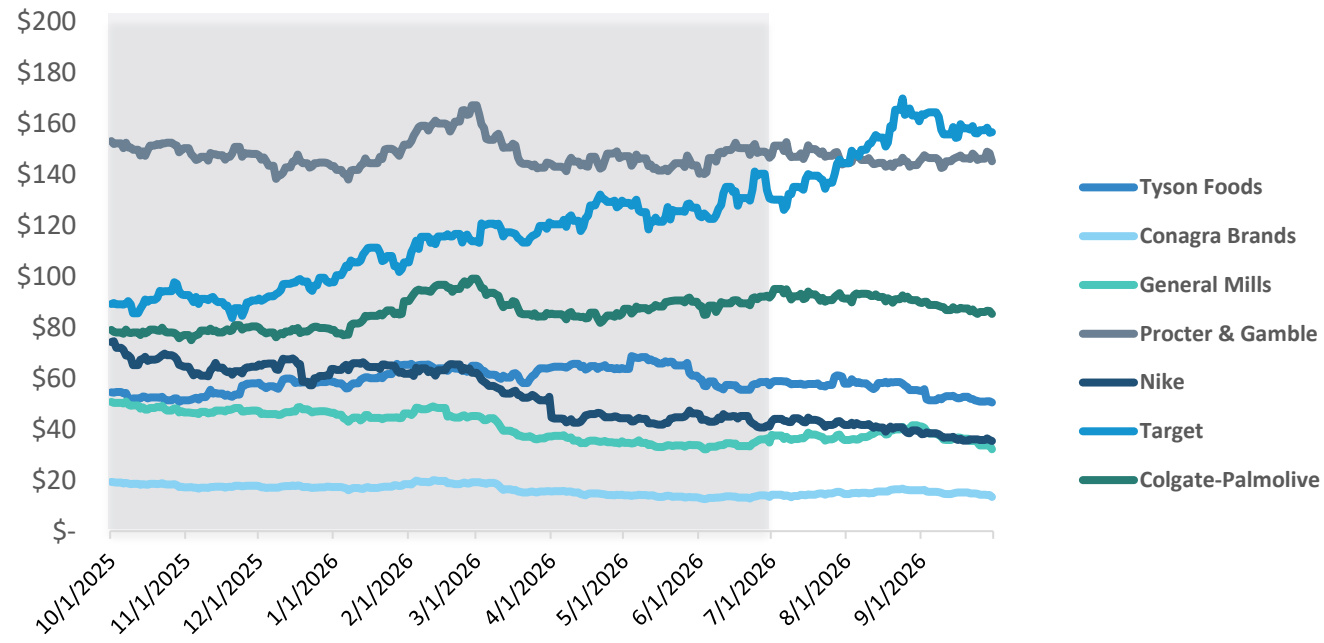
Leading M&A Deals (Completed)

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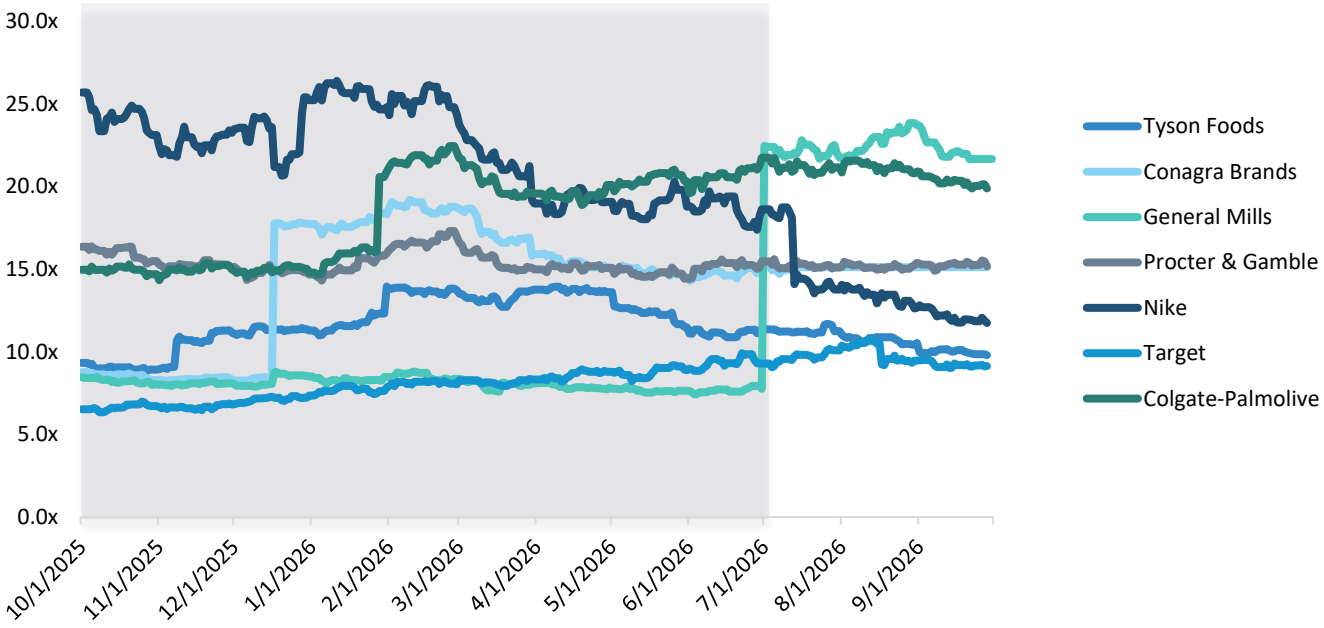
Target	Investor	Driver	Deal Synopsis
OLAPLEX	Henkel	Merger/ Acquisition	Henkel acquired Olaplex, a science-led premium hair care brand known for its patented bond-building technology, for approximately $1.7 billion in July 2026. The acquisition strengthens Henkel's premium hair care portfolio and North American footprint, positioning the company as the global number two in professional hair care.
ISDIN LOVE YOUR SKIN	PUIG	Merger/ Acquisition	Puig acquired the remaining 50% stake in Isdin, a Barcelona-based dermocosmetics company specializing in sun protection and dermatological skincare, from Esteve for approximately $1.4 billion in September 2026. The transaction gives Puig full ownership of Isdin, ending a 50-year joint ownership structure and advancing Puig's strategy of building dermocosmetics into a core growth platform.
LYONS	TRUELINK CAPITAL	Buyout/ LBO	Truelink Capital acquired Lyons Magnus, a Fresno, California-based developer and manufacturer of specialty ingredients, beverages, and nutrition solutions, from Paine Schwartz Partners for $1.0 billion in July 2026. The investment serves as the second platform for Truelink's Fund II and positions Lyons Magnus to capitalize on growing demand for away-from-home beverage innovation and healthcare nutrition through organic growth and add-on acquisitions.
HIGHLAND BAKING CO. Bread is our passion. Service is our specialty	europastry	Merger/ Acquisition	Europastry acquired Highland Baking Company, a Northbrook, Illinois-based producer of premium breads and rolls for the foodservice channel, for approximately $850.4 million in July 2026. The acquisition accelerates Europastry's growth in North America and adds production facilities in Illinois and South Carolina to support expanded capacity and bakery innovation for U.S. customers.

Source: PitchBook Data

Stock Price



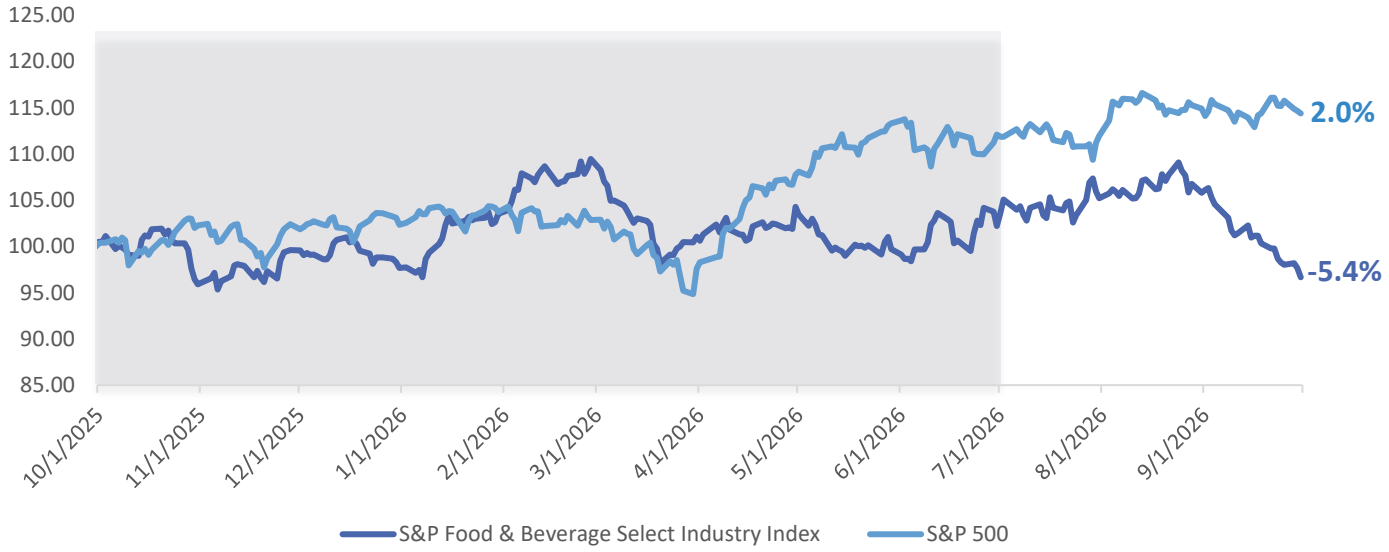
EV/EBITDA



Source: PitchBook Data

Index Performance

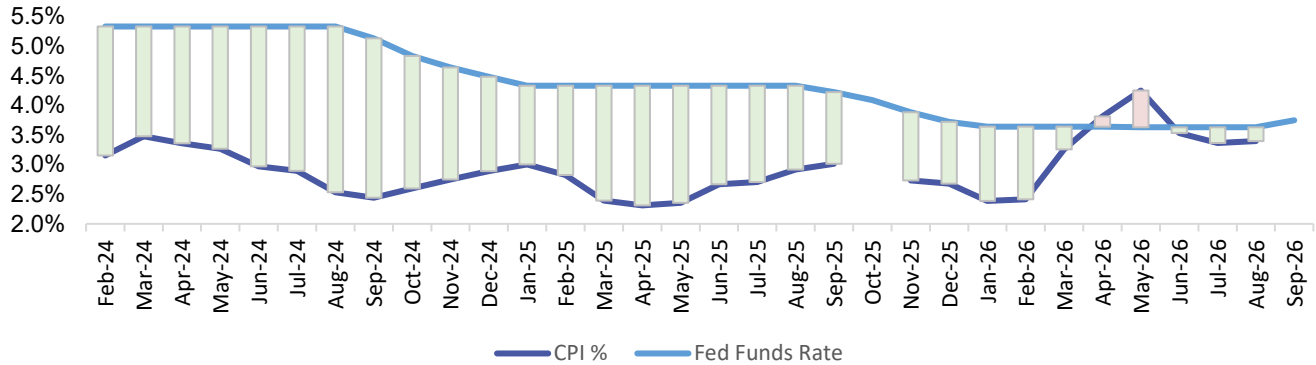
In Q3, the S&P Food & Beverage Select Industry Index decreased by 5.4% and was outperformed by a 2.0% increase in the S&P 500 over the same period.



Key External Drivers

Overall, the Food & Consumer sector tends to be more resilient than the broader economy, as demand for everyday staples holds steady through economic cycles, though input costs, consumer purchasing power and borrowing costs continue to shape margins and deal activity.

In September 2026, the Federal Reserve delivered its first rate hike since 2023, raising the target range to 3.75%–4.00% in a unanimous vote under Chair Kevin Warsh. The move signals a shift from the extended hold earlier in the year, with the Fed emphasizing that inflation "remains elevated" and that price stability is its primary focus. Updated projections point to further tightening, with the median outlook implying one additional hike in 2026, while U.S. GDP growth for 2026 was revised up modestly (median estimate of about 2.3%). Inflation remains sticky, with headline CPI at 3.4% in August and core PCE inflation expected to run well above the Fed's 2% objective through 2027, driven in part by Brent crude trading above $100 per barrel amid ongoing disruption in the Strait of Hormuz. Despite these headwinds, the M&A environment remains relatively resilient, supported by strategic dealmaking, private capital deployment, and strong balance sheets in the Food & Consumer sector.



Note: The U.S. Bureau of Labor Statistics did not publish an official CPI reading for October 2025 due to the federal government shutdown, which disrupted data collection. As a result, no official year-over-year CPI figure is available for that month.

Source: PitchBook Data

Sources: S&P Dow Jones Indices; IBIS World

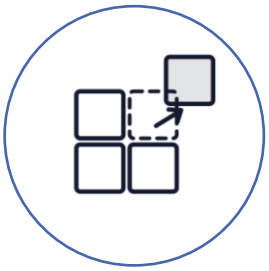
Emerging Trends in the Food & Consumer Sector



GLP-1 Reaches Medicare, Widening the Demand Shift

Senior access and oral pills push adoption into the mainstream

About 700,000 U.S. seniors have started GLP-1 treatment since Medicare's temporary $50 co-pay program launched in July, and Lilly's Foundayo pill accounts for about one-third of new oral patients. EY-Parthenon finds that 54% of users now take GLP-1s mainly for weight loss, with most eating fewer sweets and snacks and more protein. Brand Finance estimates that $73 billion of value at the top 100 food brands is exposed, and confectionery and snacks make up more than half of it.



Portfolio Pruning Turns to Deleveraging

Sellers shed non-core assets to strengthen balance sheets

Hain Celestial agreed in September to sell its international business to Aurelius for about $323 million. Keurig Dr Pepper is selling its Chobani stake back to the company for $800 million ahead of its planned split. Unilever has put Colman's up for sale ahead of its McCormick combination, which is expected to close by mid-2027. Private equity and category-focused strategics remain the most active buyers.



Strategics Pay Up for Proven Brands

Scale and established brands command premiums

Intersnack's $2.9 billion take-private of Utz Brands, a 91% premium, is expected to close in Q4. Ferrero agreed to acquire Purely Elizabeth, and Sargento added La Terra Fina. Despite pressure on snack volumes from GLP-1 adoption, buyers continue to pay for strong brands and retail distribution. High-quality assets draw competitive bidding, while mid-tier businesses struggle to find buyers.



Protein Processors Buy Value-Added Capacity

Further processing becomes the growth lever

Hormel agreed in September to acquire chicken processor Brakebush for $1.055 billion, about 0.9x trailing sales, adding further-processing capacity for foodservice. Pilgrim's Europe agreed to buy Walkers Deli & Sausage from Samworth Brothers, and JBS offered to acquire the 18% of Pilgrim's Pride it does not already own. Demand for protein from GLP-1 users and health-focused consumers continues to support valuations for value-added proteins over commodity production.

Source: PitchBook Data

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Investment Bankers for the Middle Market

About

R.L. Hulett is a middle-market investment bank based in St. Louis, Missouri, providing M&A and financial advisory services to middle-market companies. Since its founding in 1981, the firm has advised on over 300 transactions in a variety of industries including Food & Consumer, Industrials, Packaging, Business Services, Transportation & Logistics, Healthcare and Software/Tech-Enabled Services. The firm has an experienced team of M&A advisors consisting of former business owners, seasoned corporate executives, professional service firm partners, CPAs and MBAs. Our ability to deliver customized solutions to meet or exceed our clients' expectations is what sets us apart from our competitors.

Our Clients

$10 - 250MM
Revenue

$2 - 20MM
EBITDA

Middle Market
Privately Owned

Industries Served



Food & Consumer



Healthcare



Plastics & Packaging



Industrials



T&L



Tech-Enabled Services

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Our Service Offerings



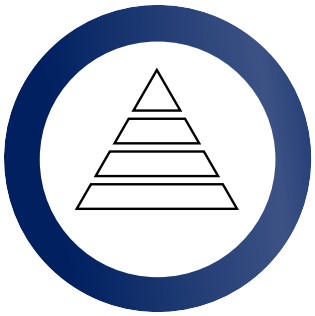
Sell-Side Advisory: Sell your business

Sell your business for the highest price and for the best terms. At R.L. Hulett, communicating the value of your business to targeted buyers and finding the best fit for your team is our forte. We strive to maintain your company's culture and heritage even as you transition out of your business.



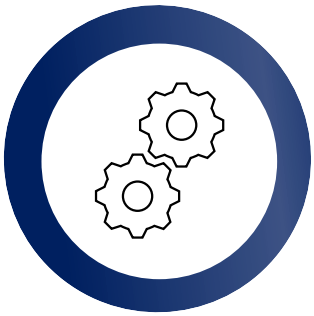
Buy-Side Advisory: Buy a business

Searching for acquisition targets can be a challenging and time-consuming task when trying to run your own business at the same time. Navigating the risks and pitfalls in negotiating valuation and deal structure can also be a daunting task for many business owners. Let our team help you minimize your risk and reduce time-wasting efforts with our decades of experience in advising in both buy and sell-side M&A transactions. We utilize industry-leading M&A databases to scout for opportunities and pre-screen for "real" actionable targets so you can stay focused on what matters.



Capital Raise: Gain financial support

With over 45 years of experience in middle-market M&A advisory, we know how to package up your deal and put you in front of the right kind of investors who have the capital and the industry expertise you need to grow your business. Our team will develop a go-to-market strategy and advise on deal structure, valuation, due diligence and transition issues. Whether you are seeking capital for growth or trying to buy out other shareholders, we have the tools, expertise, and experience to execute a strategic process and find the optimal outcome to meet your objectives.



Restructuring: Reorganize your business

In today's uncertain economic times, more and more companies are finding themselves in unfamiliar, and unwanted, positions. Many business owners are hoping recovery is just around the corner; however, proactive measures are often required to maximize the remaining value of the business. Our team can aid banking institutions with workout situations by implementing internal controls over cash management and performing ongoing cash-flow modeling for their clients. We can also help business owners stay current on their debt obligations and avoid the cumbersome and low-value asset liquidation process.

Source: PitchBook Data

Selected Transactions

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Below are two recent transactions facilitated by R.L. Hulett, showcasing our expertise in the Food & Consumer sector. Each transaction exemplifies our commitment to delivering exceptional value and strategic growth for our clients.

GIS

TEAM THREE GROUP

have been acquired by

AmerCare ROYAL

a portfolio company of

HCI EQUITY PARTNERS

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The Seller: Based in St. Louis, Missouri, and Hong Kong with additional warehouse locations in California and Virginia, Team Three is a leading global distributor of paper, packaging and disposable plastic products to the foodservice industry. Co-founded by Bob Hubbard and Roy Van in 2009 to create a global platform for companies seeking to expand their sourcing options, Team Three has organically grown revenue and income every year since inception and was awarded a global sourcing role with one of the largest foodservice distributors in the U.S.

The Buyer: Headquartered in Exton, PA, AmerCareRoyal ("ACR") is a single-stream resource for over 6,000 disposable products used in the foodservice, janitorial, sanitation, industrial, hospitality and medical industries. With multiple shipping points across North America, ACR's family of companies services national-level customers with outstanding customer service and an ever-growing product line.

Transaction Rationale: With the acquisition of Team Three, ACR is positioned as a leader in its market while also creating a better value proposition for customers.

inclusion technologies

has sold substantially all of its assets to

MGP

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The Seller: Inclusion Technologies, LLC ("IT") is a manufacturer of nut alternatives and functional sensory ingredients sold to food OEMs primarily in the baked goods and snack foods sectors. IT supplies ingredients that are used by food OEM customers to enhance taste, texture, aroma, and eye appeal, all while maintaining a desired label and ingredient status, including nut-free, allergen-free and non-GMO. Its dedicated nut-free facility in Atchison, Kansas, has been SQF (Safe Quality Food) certified since 2015.

The Buyer: Founded in 1941, MGP Ingredients is a producer and supplier of premium distilled spirits and specialty wheat protein and starch food ingredients. MGP also produces high-quality industrial alcohol for use in both food and non-food applications. It operates in two segments: Distillery Products and Ingredient Solutions. Distillery Products provides distillery co-products, such as distillers feed, fuel-grade alcohol, and corn oil, as well as warehouse services, including barrel put away, storage, and retrieval services.

Transaction Rationale: IT's production facility will enable MGP to strategically expand its product offerings and capabilities to bolster its position as a leading ingredient supplier in the broader Food Products industry.

Source: PitchBook Data

Selected Transactions

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Over the years, R.L. Hulett has completed hundreds of transactions in a variety of industries. Below are several representative transactions highlighting the firm's experience in the Food & Consumer sector.

Austin Texas Independence Brewing Company

has partnered with

Lagunitas Brewing Company

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Theodoro — A Tradition of Fine Quality Baking Since 1917

has sold substantially all of its assets to

Nature's Bakery

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Trilogy Warehouse Partners

has partnered with

Refrig Warehouse

a portfolio company of

tilia

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Valley Farm

has sold substantially all of its assets to

Brown Foods

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Sweeney's Since 1892

has been acquired by

Finney Enterprises, Inc.

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TSG

has acquired substantially all of the assets of

winetasting.com® Napa Valley

R. L. Hulett

RLH Team



R. Trevor Hulett, CPA
Managing Director
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Mr. Hulett has led M&A transactions in a variety of industries including manufacturing/industrial, software development/IT, business services and value-added distribution for over 15 years. Prior to joining the firm, he held senior-level accounting and financial management positions in both public accounting and large corporations. Mr. Hulett began his career as a Certified Public Accountant with MPP&W, a St. Louis-based public accounting firm specializing in middle-market companies. He then held various management positions in internal audit and corporate accounting with a Fortune 1000 industrial manufacturing company and also spent nine years with Enterprise Rent-A-Car Company as a department manager in the Corporate Accounting group. Mr. Hulett holds his Series 62, 63 and 79 securities registrations. Mr. Hulett earned a Bachelor's degree in Accounting from the University of Missouri-Columbia.



Jim Goebel
Director
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Mr. Goebel has spent most of his career as an owner/operator of several successful businesses in the technology and distribution space. He was the sole founder of a cloud software/VoIP company built from scratch, scaled, and eventually acquired by private equity. He has been on both sides of the M&A table, leading myriad acquisitions and driving and overseeing several successful exits. He has extensive experience working with banking, private equity, deal structure, corporate finance and capital structure, and post-deal company assimilations. Mr. Goebel has served on several industry as well as community nonprofit boards in both financial and advisory capacities. He holds a Bachelor's degree from the University of Southern Indiana in Evansville, Indiana.

RLH Team



Christopher Riley
Senior Advisor
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Mr. Riley has owned, operated, and sold multiple businesses spanning five decades in the technology, fabrication, hospitality, real estate, social media, financial services, automotive, private equity and business services industries. He owns multiple companies, United Cutwater and Cutwater Advisory Partners, that focus on identifying, funding, growing, and exiting businesses at their optimum value. Prior to joining the firm, he worked in New York in the investment banking industry for 10 years. He began his career with American Express as an Estate and Tax Planning Specialist. With degrees in Finance and Philosophy and a Master's in Organizational Psychology, Mr. Riley was educated at Santa Clara University, the London School of Economics and the Harvard Business School. Mr. Riley is Series 79 and Series 63 licensed, has seven board certifications in cyber intelligence, and is a licensed forensic investigator.



Dax Kugelman
Analyst
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Mr. Kugelman provides analytical support for senior-level deal managers and prepares confidential memorandums, financial models and industry research reports. He graduated from the Trulaske College of Business at the University of Missouri with a Bachelor of Science degree in Finance. Prior to joining the firm, Mr. Kugelman worked as a financial planning intern for Haribo of America, where he developed an automated sales report, utilized data to create an updated pricing model, and converted their outsourced payroll ledger to a more accurate format. During his time at the University of Missouri-Columbia, Mr. Kugelman was involved with the Financial Planning Association and the University of Missouri Investment Group.

RLH Team



Lynda Hulett
Marketing
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Mrs. Hulett leads the firm's marketing, administrative and communication efforts. She maintains the firm's proprietary CRM database, manages outbound firm communications and provides administrative support to senior deal managers. Prior to joining R.L. Hulett, Mrs. Hulett spent the previous ten years in various marketing and administrative functions. Most recently, she worked as a client liaison providing administrative support for a CPA firm. Prior to that, she was employed by Moneta Group, a financial services advisory firm, where she provided marketing and administrative support to the client managers. Mrs. Hulett graduated from the University of Missouri-Columbia, receiving her business degree with an emphasis in Marketing.



Robert L. Hulett
In Memoriam:
1943-2024

Mr. Hulett founded the firm in 1981 and has negotiated and completed more than 200 transactions throughout his career. He began his career as a Certified Public Accountant and practiced with Peat, Marwick, Mitchell & Co. in St. Louis as an Audit Manager and in New York as the Director of Training for Private Business. Mr. Hulett has also served as Chief Executive & Board Member for various middle market companies. As an educator, he was an adjunct professor at New York University and a tenured faculty member at Lindenwood University in St. Louis. He conducted training sessions for middle market CPA firms throughout the country for more than ten years. Mr. Hulett earned his BS/BA Cum Laude in Accounting from the University of Missouri-Columbia, and an MBA from Lindenwood University.

R. L. Hulett

Trusted Advisors. Tenacious Advocates.

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