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Industrial Services M&A Update

Q3 2026

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Industrial Services M&A Update Q3 2026

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REPORT HIGHLIGHTS

- In Q3, the S&P 500 Industrials Index decreased by 8.9%, underperforming the S&P 500's 2.3% increase over the same period.
- The mean EV/EBITDA multiple for reported strategic deals in the Industrial Services sector increased to 9.7x in 2026 from 7.0x in 2025, while the PE EV/Revenue multiple rose to 2.5x from 2.1x.
- M&A deal volume in the sector decreased 8.8% in Q3 to 351 deals from 385 in Q2, but increased 59.5% from 220 deals in Q3 of the prior year.
- North America was the most active region in Q3 with 193 deals in the Industrial Services sector. Most notably in North America in Q3 was AMETEK's $5.0 billion acquisition of Indicor's test and measurement instrumentation business.
- Total capital invested in M&A transactions increased 2.7% in Q3 to $5.5B from $5.4B in Q2, due primarily to an overall increase in deal volume in the sector in Q3.

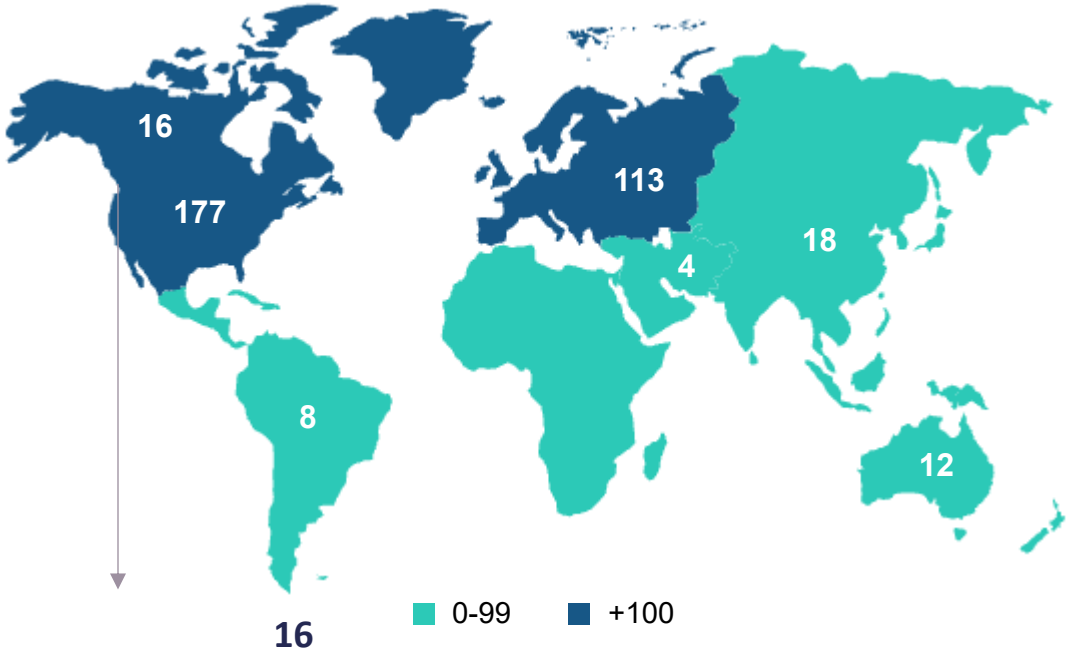


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Global Deal Analytics

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Of the 351 Industrial Services deals in Q3, North America was the most active region with 193 transactions accounting for $5.1 billion of the $5.5 billion in total capital invested. A notable North American deal in Q3 (in addition to the Indicor deal mentioned on the previous page) was GenusPlus Group's $280.0 million acquisition of MPC Kinetic, an Australian provider of construction and maintenance services. Europe ranked second with 113 transactions, and all other regions combined for 45 deals.



Canada:	**16**
United States:	**177**
Southeast:	40
South:	29
Mid Atlantic:	26
Mountain:	14
Others:	68

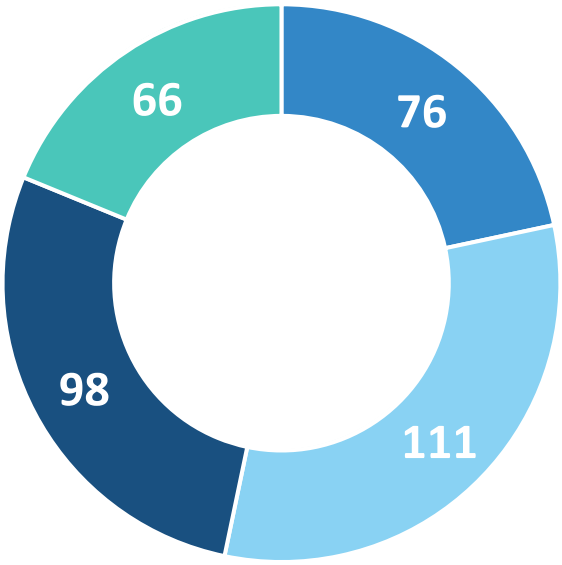
In the U.S., the Southeast region was the most active area in Q3 with 40 deals, followed by South and Mid Atlantic regions with 29 and 26 deals, respectively. The Mountain region followed with 14 closed transactions, and other U.S. regions combined for a total of 68 completed deals. A notable deal in the West Coast region was SOLV Energy's $49.9 million acquisition of Roberson Waite Electric, a California-based provider of utility substation construction, testing and commissioning services, in July 2026.

In Canada, 16 transactions closed in Q3. A notable Canadian transaction was Englobe's acquisition of Reinbold Engineering Group, a Canadian provider of HVAC, plumbing and fire protection design and engineering services, for undisclosed amount in September 2026.

Source: PitchBook Data

Of the 351 deals in Q3 2026, 111 were in Other Commercial Services, making it the most active subsector by deal volume. Construction and Engineering ranked second with 98 deals, followed by Environmental Services (B2B) with 76. All other subsectors combined for 66 closed deals.

Deals by Subsector



Other Commercial Services

Environmental Services (B2B)

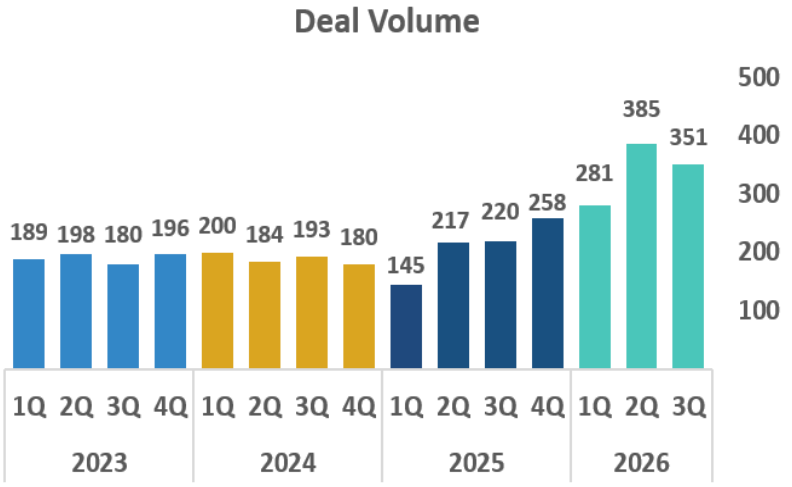
Construction and Engineering

Other Services

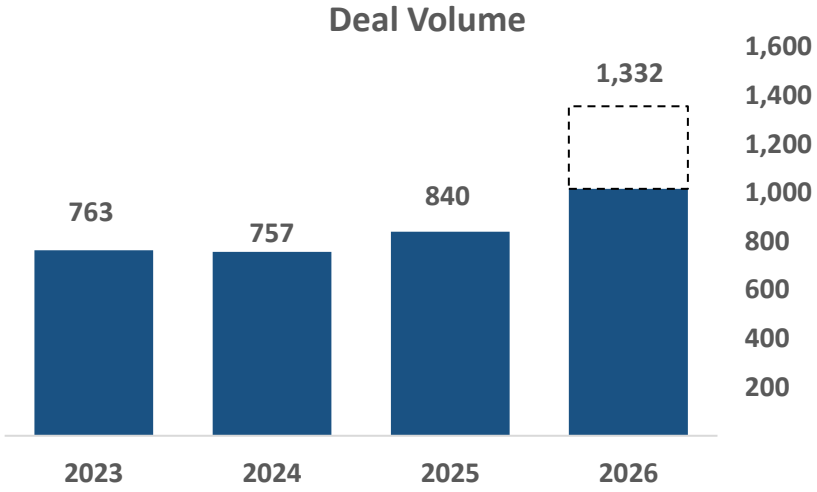
Global Deal Analytics

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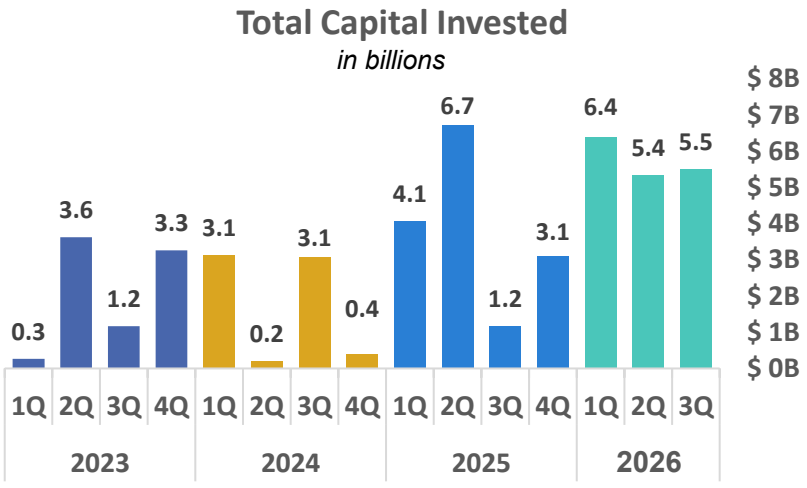
Deal volume in the Industrial Services Sector decreased 8.8% in Q3 to 351 deals from 385 in Q2, but increased 59.5% from 220 in Q3 2025. Q3 marks the second-highest quarterly deal volume in the last four years, trailing only Q2's peak. Year-to-date volume of 1,017 deals is up 74.7% from 582 over the same period in 2025, underscoring sustained buyer demand despite renewed interest rate hikes and elevated energy prices.



Annual deal volume is on pace to increase 58.6% to 1,332 deals in 2026, up from 840 in 2025. We attribute this projected increase to investor demand for blue collar services due to the data center/power grid buildout coupled with insulation from AI technology replacing these services. We are seeing strong demand from both PE and strategic buyers for recurring, essential industrial service revenue though renewed Fed interest rate hikes and elevated energy prices may dampen buyer enthusiasm going forward.



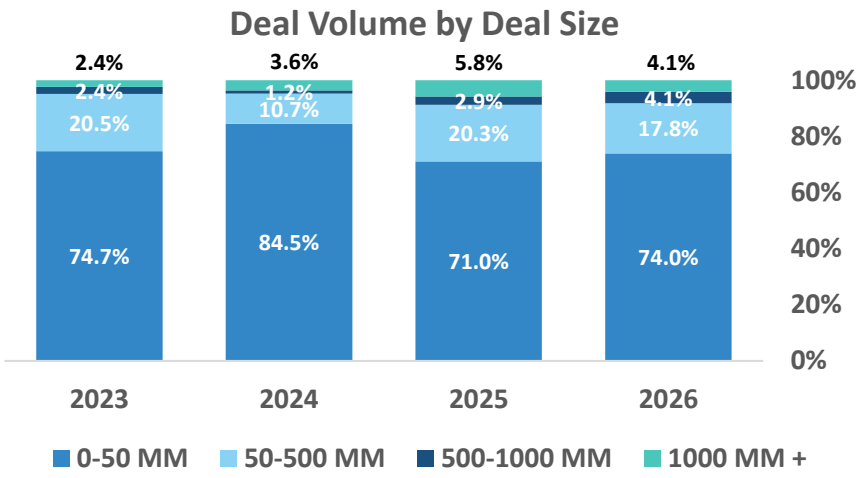
Total capital invested in Industrial Services M&A increased 2.7% in Q3 to $5.5B from $5.4B in Q2, and increased 370.7% from $1.2B in Q3 of the prior year. Q3 continues the elevated level of capital investment we have seen in recent quarters, driven primarily by AMETEK's $5.0B acquisition of Indicor's test and measurement businesses in August 2026.



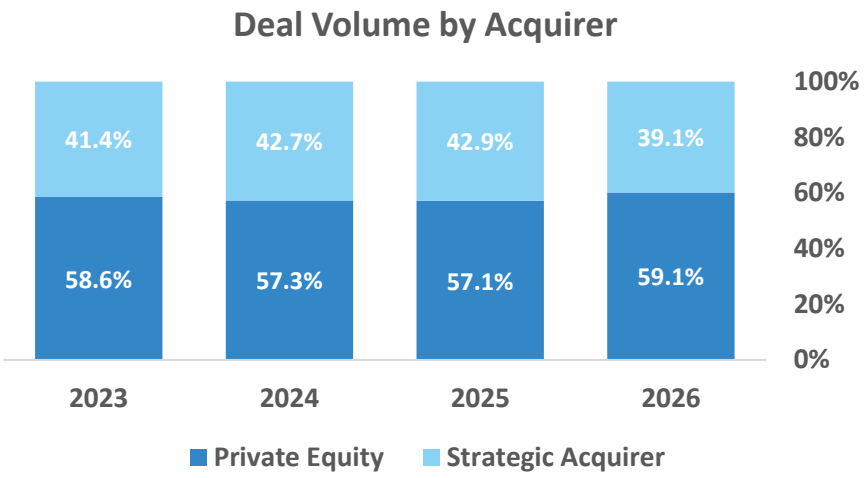
Source: PitchBook Data

Global Deal Analytics

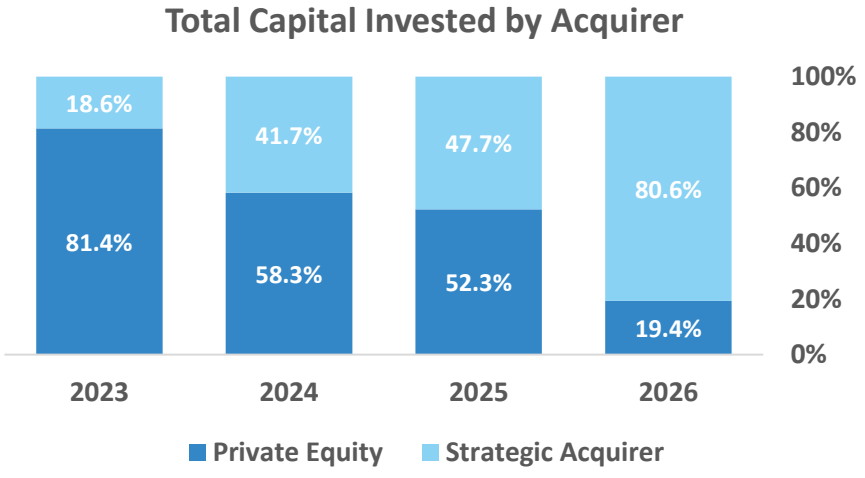
YTD through Q3 2026, deal mix shifted toward smaller transactions. The lower middle market ($0 to $50 MM) rose to 74.0% of deal volume from 71.0% in 2025, and the upper middle market ($500 to $1,000 MM) rose to 4.1% from 2.9%. The middle market ($50 to $500 MM) and large cap ($1,000+ MM) tranches declined to 17.8% and 4.1%, respectively, from 20.3% and 5.8%.



PE buyers accounted for 59.1% of deal volume in YTD Q3 2026, up from 57.1% in 2025 and representing PE's highest share in the last four years. The increase reflects continued add-on activity as sponsors build out platforms in fragmented service markets, even as rising rates raise financing costs.



Despite the increase in deal volume, total capital invested by PE investors (as a % of overall capital invested) decreased to 19.4% year-to-date in 2026 from 52.3% in 2025, as strategic acquirers accounted for 80.6% of capital deployed. The shift was driven largely by AMETEK's $5.0 billion acquisition of Indicor's test and measurement businesses, while deals such as GenusPlus Group's $280.4 million acquisition of MPC Kinetic illustrate continued interest from strategic buyers seeking scale in the sector.



Source: PitchBook Data

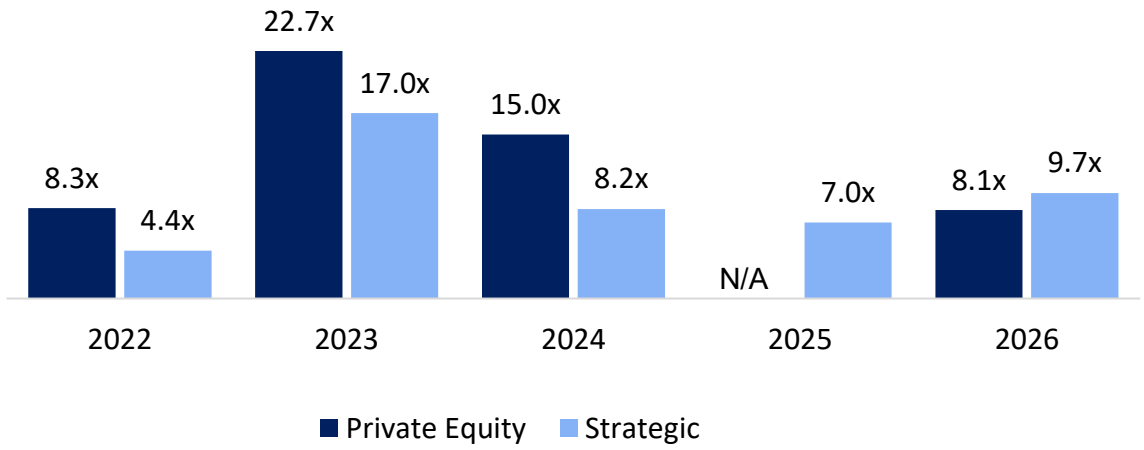
Valuation Multiples

The mean EV/EBITDA multiple for reported private equity deals in the Industrial Services sector decreased to 8.1x YTD Q3 2026 from 15.0x in 2024 (the most recent year with reported PE EV/EBITDA multiples), but increased for strategic deals to 9.7x from 7.0x in the prior year.

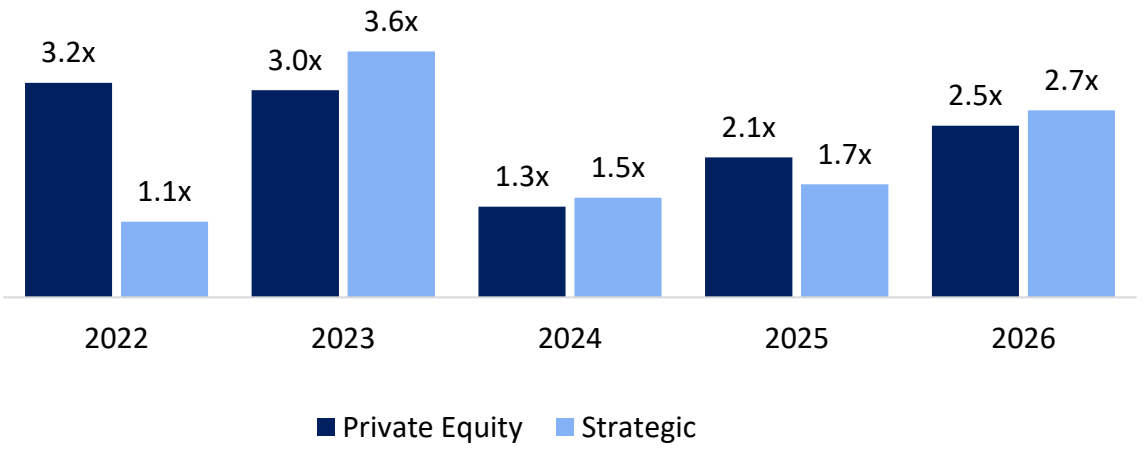
The mean EV/Revenue multiple for reported private equity deals increased to 2.5x YTD Q3 2026 from 2.1x in 2025, and increased for strategic deals to 2.7x from 1.7x in 2025.

The YTD Q3 2026 EV/EBITDA strategic multiple of 9.7x reflects a notable increase from 2025 and represents the highest level since 2023.

Reported EV/EBITDA Multiples



Reported EV/Revenue Multiples



Source: PitchBook Data

Selected Active Investors

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Active Strategic Investors – Industrial Services

Investor	2026 Investments	Select Targets
ZENA TECH	3	GALENA BENCHMARK; MERRITTPAUL LAND SURVEYING, LLC; VELOCITY GROUP SURVEYING ENGINEERING ENVIRONMENTAL
casella ESTABLISHED 1975	2	CRI Cougle's Recycling, Inc.; WASTE REDUCTION & RECYCLING
CleanHarbors	1	WESTERN An Environmental Services Company

Active Private Equity Investors – Industrial Services

Investor	2026 Investments	Select Targets
Blackstone	4	ETG EMISSIONS TEST GROUP; Trinity Consultants; VERUX; Est. 1997 BLAZE MASTER FIRE PROTECTION, INC.
CEP Concentric Equity Partners an FIC Company	4	BLACK Fire & Security Services; CENTRAL HEAT & AIR Your Healthy Home Company; PUBLIC SAFETY COMMUNICATIONS COMSEC POLICE FIRE EMS
Kinderhook INDUSTRIES	4	COMPASSWASTE 903 355.8351; PETE & PETE; WILSON'S CONTAINERS

Source: PitchBook Data

Largest Deals (Disclosed)

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Deal Date	Company Name	Investor	Deal Type	Deal Size ($mm)	EV		Target Business Description
					Revenue	EBITDA	
22-Sep-2026	Runsheng Electric Power	Yuk Wing Group Holdings	Merger/ Acquisition	$ 5.6	18.22x		Provider of warehousing services intended to facilitate commercial storage and property leasing.
02-Sep-2026	Ausgroup Industrial Services	Acrow	Merger/ Acquisition	21.3	0.79x	4.86x	Provider of integrated industrial services intended for the mining, ports, and milling sectors.
02-Sep-2026	Gleckler and Sons	Builders Firstsource	Merger/ Acquisition	4.5			Provider of residential and commercial framing labor and material services.
28-Aug-2026	Gesfor	Teknous	Merger/ Acquisition	2.3			Provider of professional training and human resources management services.
26-Aug-2026	Indicor	AMETEK	Merger/ Acquisition	5,000.0			Quality control services intended to verify the performance and integrity of products.
19-Aug-2026	Industrial Electronic Systems	Blackford Capital	Buyout/ LBO	24.0			Intended to serve commercial, institutional, healthcare, education, and government.
04-Aug-2026	MC ITALIA AMBIENTE	Deutsche Beteiligungs	Buyout/ LBO	10.3			Provider of environmental intermediation services intended to facilitate waste disposal and recovery.
31-Jul-2026	ETC Engineering	Idrostudi	Buyout/ LBO	3.4			Provider of engineering services focused on the environmental sector.
17-Jul-2026	Western Oil	Clean Harbors	Merger/ Acquisition	30.0			Provider of industrial and environmental services intended for the waste management.
08-Jul-2026	Eti	Undisclosed Investor	IPO	3.2			ETI SpA operates in the infrastructure construction sector and specializes in the construction.
06-Jul-2026	Global Knowledge Training	Enduring Ventures	Buyout/ LBO	15.4			Provider of information technology (IT) and professional training services.
02-Jul-2026	SynergenOG	Aqualis	Merger/ Acquisition	2.1	0.42x		Independent engineering consultancy intended to serve the oil and gas industry.
01-Jul-2026	MPC Kinetic	GenusPlus Group	Merger/ Acquisition	280.4	0.82x		Provider of construction and maintenance services for companies in the energy and resources sectors.
01-Jul-2026	Roberson Waite Electric	SOLV Energy	Merger/ Acquisition	49.9			Provider of utility infrastructure services intended for utility and energy infrastructure projects.
01-Jul-2026	Guigang Beikong Water	China Sciences Ecorizon Tech	Merger/ Acquisition	44.7			Operator of a waste-to-energy facility intended to provide municipal waste management.
01-Jul-2026	Aquanexa	Undisclosed Investor	Corporate	2.6			Technical and consulting services intended to support public administrations.
Mean				343.7	5.06x	4.86x	
Median				12.8	0.81x	4.86x	
High				5,000.0	18.22x	4.86x	
Low				2.1	0.42x	4.86x	

Source: PitchBook Data

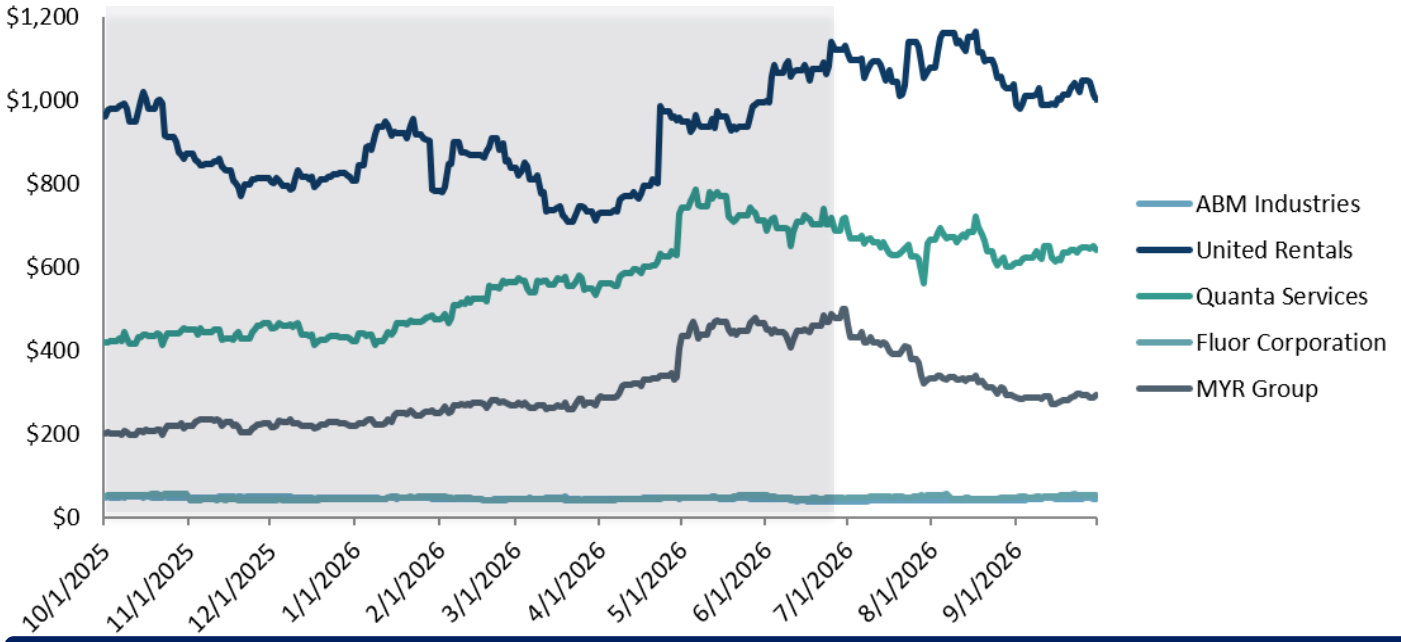
Leading M&A Deals (Completed)

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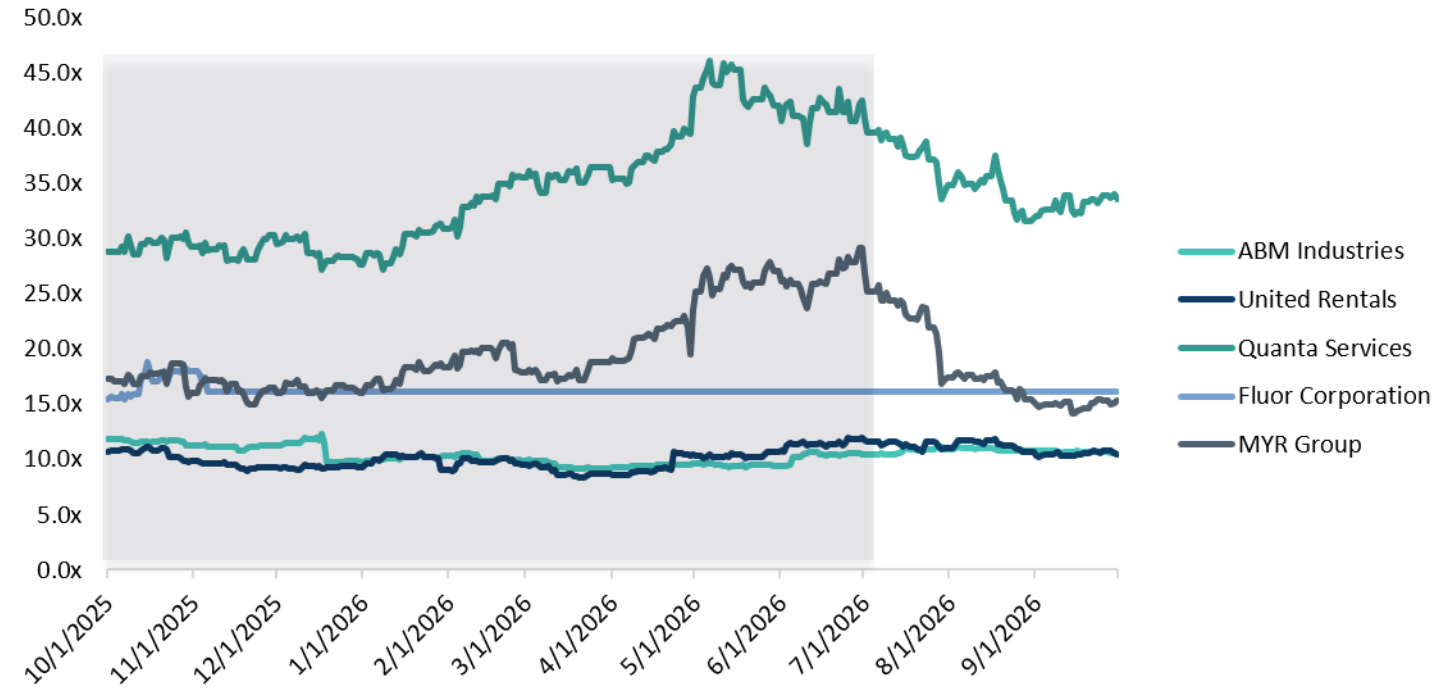
Target	Investor	Driver	Deal Synopsis
indicor	AMETEK	Merger/ Acquisition	AMETEK acquired the test and measurement businesses of Indicor, a portfolio of instrumentation businesses serving demanding industrial and scientific applications, for approximately $5.0 billion in August 2026. The acquisition expands AMETEK's Electronic Instruments and Electromechanical groups with mission-critical, market-leading businesses that generate a high share of recurring revenue from consumables, services, and aftermarket support.
MPK	GENUS	Merger/ Acquisition	GenusPlus Group acquired MPC Kinetic, a Brisbane-based provider of gas gathering pipeline, well servicing, and renewable energy construction services, for approximately $280.4 million in July 2026. The acquisition diversifies GenusPlus into gas, water, and renewable energy infrastructure and expands its ability to self-perform civil and electrical scopes for Tier 1 asset owners across Australia.
ROBERSON WAITE	SOLV ENERGY	Merger/ Acquisition	SOLV Energy acquired Roberson Waite Electric, a provider of electrical construction, relay testing, and commissioning services for substations and energy storage projects, for approximately $49.9 million in July 2026. The acquisition brings Roberson Waite's 50 years of critical infrastructure expertise in-house, strengthening SOLV's quality control and project delivery across the full asset lifecycle.
WESTERN An Environmental Services Company	CleanHarbors	Merger/ Acquisition	Clean Harbors acquired Western Oil, a New England-based environmental services company providing waste oil collection, field services, and spill response, for approximately $30.0 million in July 2026. The acquisition deepens Clean Harbors' regional collection network, strengthens feedstock supply for its New Hampshire re-refinery, and is expected to add $4-6 million in annual adjusted EBITDA.

Source: PitchBook Data

Stock Price



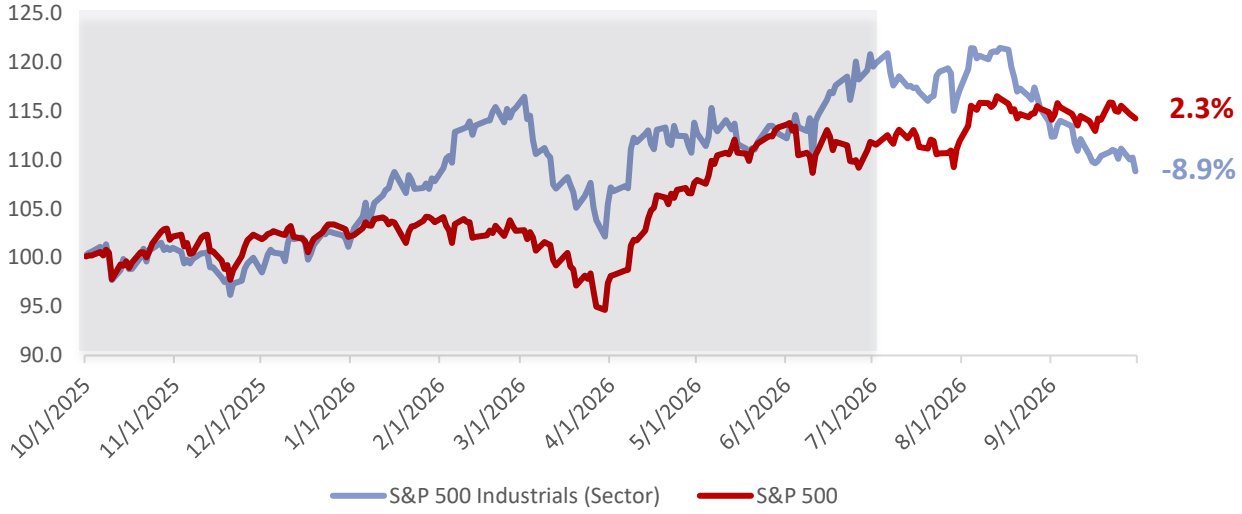
EV/EBITDA



Source: PitchBook Data

Index Performance

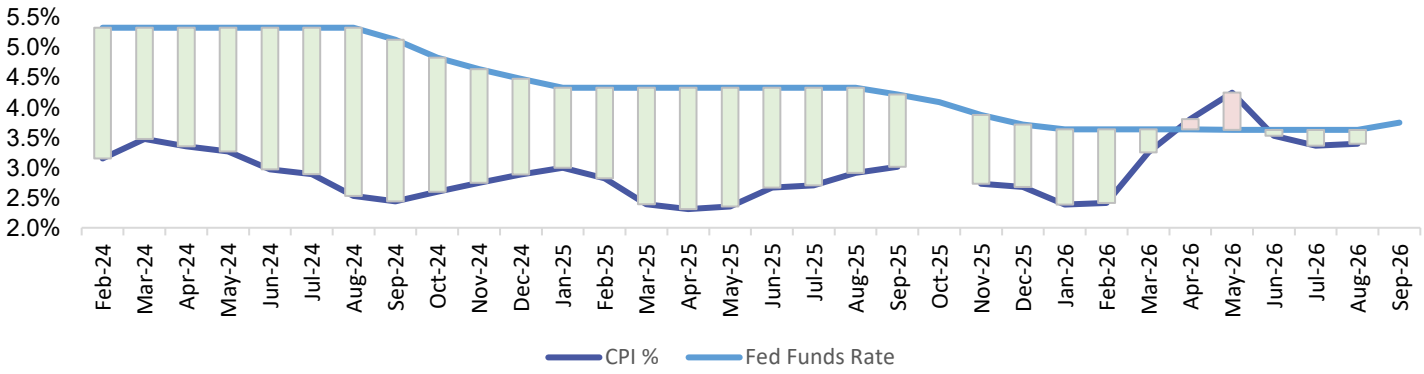
In Q3, the S&P 500 Industrials Index decreased by 8.9%, underperforming the S&P 500, which increased 2.3% over the same period.



Key External Drivers

Market conditions for Industrial Services were mixed in Q3. The S&P 500 gained 2.3% for the quarter, but the Industrials sector declined in each month as rising rates and input costs weighed on the space. Infrastructure demand remained a bright spot. Data center construction spending hit a record $85 billion annualized rate in August, up 73% year-over-year, supporting continued buyer interest in electrical, HVAC and specialty contractors and fueling roll-up and consolidation strategies.

The defining story of the quarter was the Fed's hawkish turn. In July, the Fed held rates at 3.50%-3.75%, but three members dissented in favor of a hike. At its September 16 meeting, the committee unanimously raised rates by 25 basis points to 3.75%-4.00%, its first-rate hike since 2023, and 16 of 18 members now expect another increase before year-end. Inflation remained the driver: August CPI held at 3.4% year-over-year, with energy stock prices up 16.3%. The Strait of Hormuz remains the key risk. Renewed attacks pushed Brent crude back above $107 per barrel in late September, raising fuel costs for fleet-heavy service providers such as waste management and field services. Buyers are likely to remain disciplined on valuations heading into Q4.



Note: The U.S. Bureau of Labor Statistics did not publish an official CPI reading for October 2025 due to the federal government shutdown, which disrupted data collection. As a result, no official year-over-year CPI figure is available for that month.

Source: PitchBook Data

Emerging Trends in the Industrial Services Sector



Asset-Light Service-Driven Businesses

Recurring revenue models command premium valuations

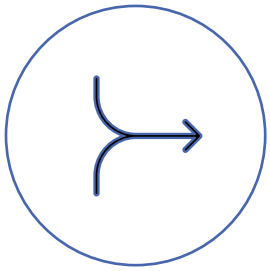
Buyers continue to favor service-oriented, asset-light businesses spanning maintenance, inspection, testing, and technical field services that generate recurring, contract-based revenue. With the Fed raising rates in Q3, predictable cash flow has become even more valuable, as buyers scrutinize leverage and prioritize businesses that can service debt through the cycle. Providers with long-standing customer relationships and non-discretionary, compliance-driven demand continue to command higher valuations.



Data Center & Power Infrastructure Services

AI build-out drives demand for specialty contractors

Data center construction spending reached a record $85 billion annualized rate in August 2026, up 73% year-over-year, fueling demand for electrical, mechanical, and commissioning contractors. Acquirers are targeting providers of substation construction, relay testing, and power infrastructure services, as seen in SOLV Energy's acquisition of Roberson Waite Electric. Buyers value firms with skilled labor, utility relationships, and the capacity to execute large, time-sensitive projects.



Platform Consolidation in Fragmented Markets

PE-backed roll-ups build regional density

Private equity sponsors accounted for 60.2% of deal volume year-to-date in 2026, driven largely by add-on acquisitions in highly fragmented service niches. Waste collection, fire and life safety, HVAC, and commercial cleaning remained among the most active categories, as platforms such as CARDS Recycling and RapidFire Safety & Security completed multiple add-ons in Q3 2026. Buyers prioritize targets that add route density, licensed technicians, and recurring service contracts within existing markets.



AI-Enabled Predictive Maintenance Platforms

Digital MRO reduces downtime and optimizes costs

Acquirers are investing in maintenance providers that integrate AI, industrial IoT sensors, and real-time analytics to enable condition-based monitoring and predictive failure detection. As labor shortages and rising input costs pressure margins, data-driven maintenance programs help customers extend asset life and reduce unplanned downtime. Buyers prioritize companies that pair field service capabilities with proprietary software and connected equipment data.

Source: PitchBook Data

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Proven, Professional, Principled.

Investment Bankers for the Middle Market

About

R.L. Hulett is a middle-market investment bank based in St. Louis, Missouri, providing M&A and financial advisory services to middle-market companies. Since its founding in 1981, the firm has advised in over 300+ transactions in a variety of industries including Industrial Services, Food & Consumer, Packaging, Business Services, Transportation & Logistics, Healthcare and Software/Tech-Enabled Services. The firm has an experienced team of M&A advisors consisting of former business owners, seasoned corporate executives, professional service firm partners, CPAs and MBAs. Our ability to deliver customized solutions to meet or exceed our clients' expectations is what sets us apart from our competitors.

Our Clients

$10 - 250MM
Revenue

$2 - 20MM
EBITDA

Middle Market
Privately Owned

Industries Served



Industrial Services



Healthcare



Plastics & Packaging



Food & Consumer



T&L



Tech-Enabled Services

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Our Service Offerings

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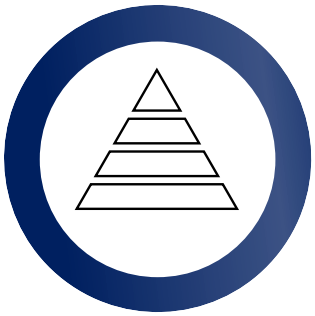
Sell-Side Advisory: Sell your business

Sell your business for the highest price and for the best terms. At R.L Hulett, communicating the value of your business to targeted buyers and finding the best fit for your team is our forte. We strive to maintain your company's culture and heritage even as you transition out of your business.



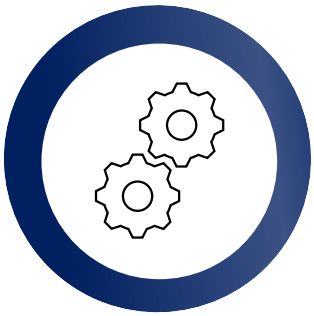
Buy-Side Advisory: Buy a business

Searching for acquisition targets can be a challenging and time-consuming task when trying to run your own business at the same time. Navigating the risks and pitfalls in negotiating valuation and deal structure can also be a daunting task for many business owners. Let our team help you minimize your risk and reduce time wasting efforts with our decades of experience in advising in both buy and sell-side M&A transactions. We utilize industry-leading M&A databases to scout for opportunities and pre-screen for "real" actionable targets so you can stay focused on what matters.



Capital Raise: Gain financial support

With nearly 45 years of experience in middle-market M&A advisory, we know how to package up your deal and put you in front of the right kind of investors who have the capital and the industry expertise you need to grow your business. Our team will develop a go-to-market strategy and advise on deal structure, valuation, due diligence and transition issues. Whether you are seeking capital for growth or trying to buy out other shareholders, we have the tools, expertise, and experience to execute a strategic process and find the optimal outcome to meet your objectives.



Restructuring: reorganization of your business

In today's uncertain economic times, more and more companies are finding themselves in unfamiliar, and unwanted, positions. Many business owners are hoping recovery is just around the corner; however, proactive measures are often required to maximize the remaining value of the business. Our team can aid banking institutions with workout situations by implementing internal controls over cash management and performing on-going cash flow modeling for their clients. We can also help business owners avoid having trouble making payments on their debts and avoid the cumbersome and low-value asset liquidation process.

Source: PitchBook Data

Selected Transactions

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Below are two recent transactions facilitated by R.L. Hulett, showcasing our expertise in the Industrial Services sector. Each transaction exemplifies our commitment to delivering exceptional value and strategic growth for our clients.

Blue Mountain Mechanical, Inc.

has been acquired by

HERITAGE HOLDING

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The Seller: Founded in Olympia, Washington in 2000, Blue Mountain Mechanical has been a trusted provider of HVAC and mechanical contracting services, specializing in design-build, retrofitting, and service solutions for public and private sector clients for 25 years. Owners Steve Watson and Cody Sharp were seeking a buyer that could provide a combination of liquidity, resources and expertise needed to scale BMM's operations while continuing to support its longstanding quality of service and customer relations.

The Buyer: Founded in 2015 by Ross Porter and Alex de Pyffer, Heritage Holding is a Boston-based private investment firm. Heritage is currently investing out of a $220MM institutional fund and has made 33+ acquisitions across 11 Platform Companies to date. The Heritage Holding HVAC/Mechanical Group is building a nationwide platform of HVAC, mechanical, plumbing and electrical providers across the U.S.

Transaction Rationale: With the acquisition of Blue Mountain Mechanical, Heritage Holding expands its nationwide HVAC and mechanical platform, adds a strong base of recurring service revenue, and enhances its strategic position through deep relationships across public and private sector clients.

ENVIRONMENTAL RESTORATION LLC

has been acquired by

Environmental Restoration Employee Stock Ownership Plan

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The Seller: Founded in St. Louis, Missouri in 1997, ER has grown to be the leading national provider of environmental emergency response and remediation services to the USEPA with coverage spanning over 43 states. Additionally, ER provides emergency remediation and rapid response services to the U.S. Army Corps of Engineers as well as a number of commercial and industrial customers. Several members of the ER ownership group were seeking liquidity and retirement and this ESOP transaction enabled these owners to monetize their investment but also afford the employees with a way to become owners themselves and help secure the long-term continuity of the business.

Transaction Rationale: In this transaction, RLH advised the Seller and facilitated the transaction process by helping ownership evaluate strategic alternatives from a sale/control buyout standpoint. This enabled ER ownership to compare transaction dynamics and economics of a sale/control buyout with an ESOP alternative.

Source: PitchBook Data

Selected Transactions

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Over the years, R.L. Hulett has completed hundreds of transactions in a wide variety of industries. Below are several representative transactions highlighting the firm's experience in the Industrial Services sector. Please note that this list is not comprehensive.

GIS / TEAM THREE GROUP

have been acquired by

AmerCare ROYAL

a portfolio company of

HCI EQUITY PARTNERS

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U.S. MINERALS

has sold substantially all of its assets to

MERIT CAPITAL PARTNERS

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CLASSIC-EQUINE EQUIPMENT

has been acquired by

MORTON BUILDINGS

R. L. Hulett

inventive-group

has been recapitalized by

CLEARVIEW CAPITAL

R. L. Hulett

EPIC

has sold substantially all of its assets to

COMPASS GROUP Equity Partners

R. L. Hulett

TOOL AND ORCO MACHINE

has been acquired by

O'BRIEN CAPITAL

R. L. Hulett

Our M&A Team



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Mr. Hulett has led M&A transactions in a variety of industries including manufacturing/industrial, software development/IT, business services and value-added distribution for over 15 years. Prior to joining the firm, he held senior level accounting and financial management positions in both public accounting and large corporations. Mr. Hulett began his career as a Certified Public Accountant with MPP&W, a St. Louis-based public accounting firm specializing in middle market companies. He then held various management positions in internal audit and corporate accounting with a Fortune 1000 industrial manufacturing company and also spent nine years with Enterprise Rent-A-Car Company as a department manager in the Corporate Accounting group. Mr. Hulett holds his Series 62, 63 and 79 securities registration. Mr. Hulett earned a Bachelor's Degree in Accounting from the University of Missouri, Columbia.



Jim Goebel
Director
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Mr. Goebel has spent most of his career as an owner/operator of several successful businesses in the technology and distribution space. He was the sole founder of a cloud software/VoIP company built from scratch, scaled, and eventually acquired by Private Equity. He has been on both sides of the M&A table, leading myriad acquisitions and drove and oversaw several successful exits. He has extensive experience working with banking, private equity, deal structure, corporate finance and capital structure, and post deal company assimilations. Mr. Goebel has served on several industry as well as community nonprofit boards in both financial and advisory capacities. He holds a Bachelor's Degree from the University of Southern Indiana in Evansville, Indiana.

Source: PitchBook Data

Our M&A Team



Christopher Riley
Senior Advisor
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Mr. Riley has owned, operated, and sold multiple businesses spanning five decades in the technology, fabrication, hospitality, real estate, social media, financial services, automotive, private equity and business services industries. He owns multiple companies, United Cutwater and Cutwater Advisory Partners, that focus on identifying, funding, growing, and exiting businesses at their Optimum Value. Prior to joining the firm, he worked in New York in the investment banking industry for 10 years. He began his career with American Express as an Estate and Tax Planning Specialist. With degrees in Finance and Philosophy and a Master's in Organizational Psychology, Chris was educated at Santa Clara University, the London School of Economics and the Harvard Business School. Chris is Series 79 and Series 63 licensed, has seven board certifications in cyber intelligence, and is a licensed forensic investigator.



Dax Kugelman
Analyst
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Dax provides analytical support for senior-level deal managers and prepares confidential memorandums, financial models and industry research reports. Dax graduated from The University of Missouri with a Bachelor of Science degree in Finance from The Trulaske College of Business. Prior to joining the firm, Dax worked as a financial planning intern for Haribo of America, where he developed an automated sales report, utilized data to create an updated price costing model, and converted their outsourced payroll ledger to a more accurate format. During his time at The University of Missouri, Dax was involved with the Financial Planning Association and the University of Missouri Investment Group.

Our M&A Team



Lynda Hulett
Marketing
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Lynda Hulett leads the firm's marketing, administrative and communication efforts. She maintains the firm's proprietary CRM database, manages outbound firm communications and provides administrative support to senior deal managers. Prior to joining R.L. Hulett, Lynda spent the previous ten years in various marketing and administrative functions. Most recently, she worked as a client liaison providing administrative support for a CPA firm. Prior to that, she was employed by Moneta Group, a financial services advisory firm, where she provided marketing and administrative support to the client managers. Lynda graduated from the University of Missouri – Columbia, receiving her business degree with an emphasis in Marketing.



Robert L. Hulett
In Memoriam:
1943-2024

Mr. Hulett founded the firm in 1981 and has negotiated and completed more than 200 transactions throughout his career. He began his career as a Certified Public Accountant and practiced with Peat, Marwick, Mitchell & Co. in St. Louis as an Audit Manager and in New York as the Director of Training for Private Business. Mr. Hulett has also served as Chief Executive & Board Member for various middle market companies. As an educator, he was an adjunct professor at New York University and a tenured faculty member at Lindenwood University in St. Louis. He conducted training sessions for middle market CPA firms throughout the country for more than ten years. Mr. Hulett earned his BS/BA Cum Laude in Accounting from the University of Missouri-Columbia, and an MBA from Lindenwood University.

R. L. Hulett

Trusted Advisors. Tenacious Advocates.

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